SAKTHI SUGARS LIMITED, COIMBATORE Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE OUARTER ENDED 31.03.2009

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(Rs. in Lakhs)

Previous Corresponding Three vear ended Three months months PARTICULARS 31.12.2008 ended in the ended (Audited) previous year 31.03.2009 (18 months) 31.03.2008 117248.42 21160.30 25661.99 Net Sales/Income from operations 2. Expenditure:-3110.52 -1922.40-1169.27a) Increase(-)/decrease(+) in Stock in trade 55674.25 11272.37 16239.82 b) Consumption of Raw Materials 848.56 122.32 57.38 c) Purchase of Traded Goods 18953.70 3113.22 2666.72 d) Power, Fuel & Coal 5760.32 915.41 998.90 e) Employees Cost 739.43 4294.29 740.79 f) Depreciation 2909.52 16435.67 2814.55 g) Other Expenditure 105077.31 22348.89 17149.87 h) Total 12171.11 4010.43 3313.10 3. Profit from Operations before other Income, Interest & Exceptional Items (1-2) 659.46 92.50 126.56 4. Other income 12830.57 4102.93 Profit before Interest & Exceptional Items (3+4) 3439.66 15886.63 2580.04 1250.52 -3056.06 1522.89 Profit after Interest but before Exceptional Items (5-6) 2189.14 8. Exceptional Items - Prior year adjustments -5657.61 -426.92 - Foreign Exchange Fluctuation/Derivative Transactions(Net) -8713.67 1522.89 1762.22 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8) -758.59 10. Tax expenses 1522.89 -7955.08 11. Net Profit(+)/Loss (-) from Ordinary Activities 1762.22 after tax (9 - 10) 12. Extraordinary Items (net of tax expenses) -7955.08 1522.89 1762.22 13. Net Profit(+)/Loss (-) for the period (11 - 12) 3137.31 3137.31 3137.31 14. Paid-up equity share capital (Face Value of the Shares - Rs. 10) 15. Reserves excluding revaluation reserve as per 8780.51 Balance Sheet of previous accounting year 16. Earning per Share (EPS) -25.36 4.85 a) Basic EPS before Extraordinary Items 5.62 -22.93 4.85 4.61 Diluted EPS before Extraordinary Items -25.36 4.85 5.62 b) Basic EPS after Extraordinary Items -22.93 4.85 4.61 Diluted EPS after Extraordinary Items 17. Public Shareholding 18873741 19063320 18898955 **Number of Shares** 60.16 60.76 60.24 Percentage of Shareholding 18. Promotor and Promotor group shareholding a) Pledged/Encumbered 11280100 9949900 **Number of Shares** 90.25 79.76 % of Shares (as a % of the total shareholding of promotor and promotor group) 35.95 31.71 % of Shares (as a % of the total share capital of the company) b) Non-encumbered 1219225 2524211 **Number of Shares** 9.75 20.24 % of Shares (as a % of the total shareholding of promotor and promotor group) 3.89 8.05 % of Shares (as a % of the total share capital of the company)

COIMBATORE 30.04.2009

	(Rs. in Lakhs)		
Particulars	Three months ended 31.03.2009	Corresponding Three months ended in the previous year 31.03.2008	Previous year ended 31.12.2008 (Audited) (18 months)
1. Segment Revenue:-			
(Net Sales/Income from Operations)	45044.00	12379.43	66714.59
a) Sugar	16341.08	3042.61	19315.65
b) Industrial Alcohol	4321.71	2575.83	13949.42
c) Soya Products	2058.85	3162.43	17268.76
d) Power	2940.35	21160.30	117248.42
	25661.99		14127.36
Less: Intersegment Revenue	4736.75	2410.83	
Net Sales/Income from Operations	20925.24	18749.47	103121.06
Segment Results			
(Profit(+)/Loss(-) before tax and Interest)			5047.00
a) Sugar	164.88	608.55	-5017.88
b) Industrial Alcohol	1650.12	2028.65	11770.68
c) Soya Products	128.25	244.07	981.11
d) Power	1520.96	1235.12	5179.11
Total	3464.21	4116.39	12913.02
	1250.53	2580.04	15886.62
Less: i) Interest ii) Other un-allocable expenditure	451.46	13.46	5746.07
iii) Un-allocable income			-6.00
Total Profit before tax	1762.22	1522.89	-8713.67
3. Capital Employed			
(Segment assets - Segment Liabilities)			112554 36
a) Sugar	111837.48		113554.36
b) Industrial Alcohol	13788.85	10509.19	13062.86
c) Soya Products	7609.12	5596.85	7493.27 35735.49
d) Power	36158.38		18651.00
e) Unallocated	19223.37		188496.98
	188617.20	156576.15	188490.90

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2009. Auditors have given their Limited review report on the above results.
- (b) The Auditors have observed in their limited review report that interest of Rs. 2593.16 lakhs has not been provided for. For their observation we wish to state as under:-

An application has been made for restructuring of loans under Corporate Debt Restructuring Scheme and interest would be provided as per the approved Scheme.

- (c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.
- (d) Details of Investors complaints for the quarter ended March 31, 2009:beginning - NIL, received - 5, disposed off - 5 and pending - NIL.

FOR SAKTHI SUGARS LIMITED

(M. MANICKAM)
VICE CHAIRMAN & MANAGING DIRECTOR