



Sakthi Sugars Limited

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SL/SE/1610/2021

24.11.2021

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the Extraordinary General Meeting of the Company held on 24th November 2021 through Video Conferencing/Other Audio Visual Means in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars dated 8th April 2020, 13th April 2020, 31st December 2020 and 23rd June 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated 12th May 2020 and 15th January 2021 issued by the SEBI.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

Senior Vice President &
Company Secretary

Encl: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI - 400 051

Proceedings of the Extraordinary General Meeting of Sakthi Sugars Limited held on Wednesday, 24th October 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The Extraordinary General Meeting (EGM) of the Company was duly held on Wednesday, the 24th day of November, 2021 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars dated 8th April 2020, 13th April 2020, 31st December 2020 and 23rd June 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated 12th May 2020 and 15th January 2021 issued by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri M.Srinivaasan (Joint Managing Director), Sri C.Rangamani, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubhramanian and Smt.Priya Bhansali were present at the EGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations. Sri P.K.Chandran, Director, and Sri Abhishek Kumar, Nominee Director, did not attend the EGM for personal reasons.

Sri S.P. Muthuswamy, Partner, M/s. P K Nagarajan & Co., Statutory Auditors, Sri K. Sriram and Sri R. Sivasubramanian, Partners, M/s.S Krishnamurthy & Co., Secretarial Auditors, and Sri M D Selvaraj, Proprietor, M/s.MDS & Associates, Company Secretaries, Scrutinizer for the meeting, were also present at the EGM through VC/OAVM.

Sri S Baskar, Company Secretary and Sri C R Sankar, Chief Financial Officer (CFO) were in attendance.

A total of 49 members representing 7,09,76,343 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr. M Manickam, Chairman & Managing Director, welcomed the members to the Extraordinary General Meeting of the Company being held through VC/OAVM.

The Chairman then introduced the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors / Statutory Auditor / Secretarial Auditors / Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.



He further informed the members that the Extraordinary General Meeting of the Company was being held through VC/OAVM facility due to ongoing travel restrictions and social distancing norms implemented due to COVID-19 pandemic. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the EGM.

Dr. M Manickam, Chairman, informed that the requisite quorum was present and he called the meeting to order.

The Chairman further informed that since the notice of the EGM had already been circulated to the members, the same was taken as read. The Chairman then briefed on the purpose for calling the EGM.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 21st to 23rd November 2021. He further informed that the shareholders, who were present at the EGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then read the summary of the special resolutions set out under agenda Items No.1 to 4 of the Notice of the EGM dated 29th October, 2021 as follows:

1. Issue of Secured Redeemable Non-Convertible Debentures on private placement basis upto an amount not exceeding Rs.675 crores.
2. Conversion of loan represented by Secured Redeemable Non-Convertible Debentures in case of event of default.
3. Approval for Increasing the borrowing limit under Section 180(1)(c) of the Companies Act, 2013 upto a limit not exceeding Rs.2,200 crores.



4. Approval to mortgage, charge or dispose off the undertakings, both present and future, of the Company under Section 180(1)(a) of the Companies Act, 2013.

The Chairman then invited the shareholders who had registered themselves as speakers to ask questions or express their views through video conferencing facility. The Chairman clarified the queries raised by a shareholder.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website (www.sakthisugars.com).

The Chairman then thanked all the shareholders / Directors / Auditors / Scrutinizer, who had joined the EGM through video conferencing facility/other audio visual means.

The Chairman also thanked the Moderator for facilitating smooth conduct of the EGM through VC/OAVM.

The EGM was concluded at 11:30 AM.

