



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/1630/2021

25.11.2021

Dear Sirs,

Sub: Extraordinary General Meeting – Declaration of Voting Result.

With respect to Extraordinary General Meeting (EGM) of the Company held on Wednesday, 24th November 2021 through Video Conferencing/Other Audio Visual Means, we enclose the following:

1. Result on the voting by remote E-voting and E-voting at the EGM declared by the Chairman & Managing Director of the Company.
2. Scrutinizer's combined Report on remote E-voting and E-voting at the said EGM.

Thanking you,

Yours faithfully,
SAKTHI SUGARS LIMITED

Senior Vice President &
Company Secretary

End: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai – 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI – 400 051



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**Declaration of results of the voting on the resolutions set out in the
Notice of the Extraordinary General Meeting of the Company held through
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 24th November, 2021**

The Extraordinary General Meeting of the Company was held on Wednesday, 24th November, 2021, at 11:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars dated 8th April 2020, 13th April 2020, 31st December 2020 and 23rd June 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated 12th May, 2020 and 15th January 2021 issued by the Securities and Exchange Board of India, to seek the approval of the members on the Resolutions as set out in the Notice dated 29th October, 2021.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also provided e-voting platform to the shareholders, who were present at the Extraordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company has appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the Extraordinary General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the Extraordinary General Meeting held on 24th November, 2021 which has been attached hereto.

Based on the Report of the Scrutinizer dated 25th November, 2021, it is hereby declared that the Resolutions under Items No.1 to 4 set out in the Notice dated 29th October, 2021, as detailed herein below, have been duly passed by the shareholders with requisite majority.





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No. of Shares	% of votes	No. of Shares	% of votes
1.	Issue of Secured Redeemable Non-Convertible Debentures on Private Placement Basis. (Special Resolution)	7,10,09,046	100	1	Negligible
2.	Conversion of loan represented by Secured Redeemable Non-Convertible Debentures in case of event of default. (Special Resolution)	7,10,09,046	100	1	Negligible
3.	Approval for increasing the borrowing limit under Section 180(1)(c) of the Companies Act 2013. (Special Resolution)	7,10,09,007	100	40	Negligible
4.	Approval to mortgage, charge or dispose off the undertakings, both present and future, of the Company. (Special Resolution)	7,10,09,046	100	1	Negligible

For Sakthi Sugars Limited

M Manickam
(DIN: 00102233),
Chairman & Managing Director

Date : 25th November, 2021

Place : Coimbatore



MDS & Associates
Company Secretaries in Practice

M.D.Selvaraj M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsassociates.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND
E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING
(Pursuant to Section(s) 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)**

To

The Chairman

Extra Ordinary General Meeting of the Equity Shareholders of
M/s. SAKTHI SUGARS LIMITED

(L15421TZ1961PLC000396)

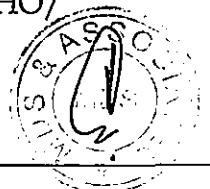
Held on Wednesday, 24th November, 2021, at 11:00 AM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

Sub: Passing of resolution(s) through remote e-voting process and through e-voting conducted at the Extra Ordinary General Meeting of M/s. Sakthi Sugars Limited held on 24th November, 2021

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Sakthi Sugars Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the Extra Ordinary General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Extra Ordinary General Meeting on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting of the Company held on Wednesday, 24th November, 2021, at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), - Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular dated 8th April 2020, 13th April 2020, 31st December 2020 and 23rd June 2021 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular(s) No. SEBI/HO/CFD/CMD1/ CIR/P/ 2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circulars").



Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 29th October, 2021.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the Extra Ordinary General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 4 in the Notice convening the Extra Ordinary General Meeting of the Company dated 29th October, 2021, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

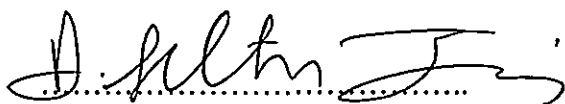
- a. The Notice dated 29th October, 2021 convening the Extra Ordinary General Meeting (EGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said Extra Ordinary General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA / SEBI Circulars. The Company has also placed the notice of the Extra Ordinary General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Sunday, the 21st day of November, 2021 at 9:00 AM and ended on Tuesday, the 23rd day of November, 2021 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 17th November, 2021 were entitled to vote on the resolutions set out in the Notice of the Extra Ordinary General Meeting. The remote e-voting module of LI IPL was disabled on Tuesday, the 23rd day of November, 2021 at 05:00 PM.



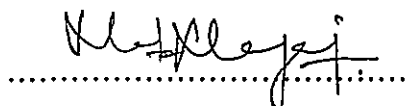
- d. Upon the commencement of the Extra Ordinary General Meeting, the e-voting platform was made available to the shareholders, who were present at the Extra Ordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said Extra Ordinary General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Extra Ordinary General Meeting i.e. 11:30 AM.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 24th day of November, 2021 at 12:05 PM in the presence of Mr.A.Selten Jayaraj (the undersigned as Witness No.1) and Ms. Monika Nagaraj (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1

Witness No.2

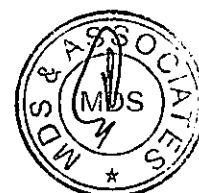


Name: Mr.A.Selten Jayaraj



Name: Ms. Monika Nagaraj

- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LIPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Extra Ordinary General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LIPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.4 in the Notice convening the Extra Ordinary General Meeting as under:



Special BusinessResolution No: 1

Special Resolution

Issue of secured Redeemable Non-Convertible Debentures on Private Placement Basis.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	34	7,09,93,962	100.00
E-Voting at EGM	22	15,084	100.00
Total Voting	56	7,10,09,046	100.00

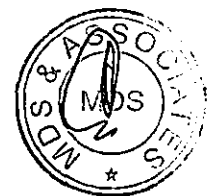
VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	1	Negligible
E-Voting at EGM	0	0	0.00
Total Voting	1	1	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Special BusinessResolution No: 2Special Resolution

Conversion of loan represented by Secured Redeemable Non-Convertible Debentures in case of event of default.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	34	7,09,93,962	100.00
E-Voting at EGM	22	15,084	100.00
Total Voting	56	7,10,09,046	100.00

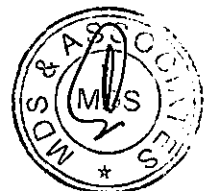
VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	1	Negligible
E-Voting at EGM	0	0	0.00
Total Voting	1	1	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Special BusinessResolution No: 3

Special Resolution

Approval for increasing the borrowing limit under Section 180(1)(c) of the Companies Act 2013.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	34	7,09,93,923	100.00
E-Voting at EGM	22	15,084	100.00
Total Voting	56	7,10,09,007	100.00

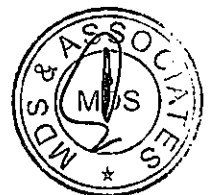
VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	40	Negligible
E-Voting at EGM	0	0	0.00
Total Voting	1	40	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 3 may be considered as passed with requisite majority.



Resolution No: 4

Special Resolution

Approval to mortgage, charge or dispose off the undertakings, both present and future, of the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	34	7,09,93,962	100.00
E-Voting at EGM	22	15,084	100.00
Total Voting	56	7,10,09,046	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	1	Negligible
E-Voting at EGM	0	0	0.00
Total Voting	1	1	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 4 may be considered as passed with requisite majority.

Place : Coimbatore

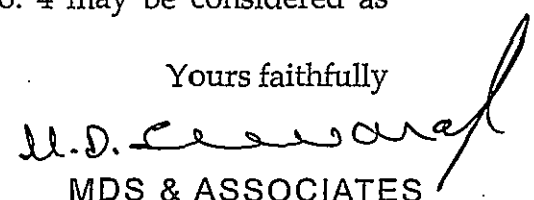
Date : 25th November, 2021

Based on the Scrutinizer's Report, the Resolution Nos.1 to 4 have been duly passed with requisite majority

SAKTHI SUGARS LIMITED


Chairman & Managing Director

Yours faithfully



MDS & ASSOCIATES

 Prop : M.D.SELVARAJ M.Com, MBA,FCS,
COMPANY SECRETARY IN PRACTICE
FCS - 960, CP - 411

 "SURYA" 35, MAYFLOWER AVENUE
SOWRIPALAYAM ROAD, COIMBATORE - 641 028

UDIN: F000960C001529951