



# Sakthi Sugars Limited

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SL/SE/3498/2023

14.12.2023

Dear Sirs,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the proceedings of the Extraordinary General Meeting of the Company held on 14<sup>th</sup> December 2023 through Video Conferencing/Other Audio Visual Means in accordance with the MCA / SEBI Circulars and in compliance with the provisions of the Companies Act 2013 and Listing Regulations.

Thanking you,

Yours faithfully  
For SAKTHI SUGARS LIMITED

President & Company Secretary

Encl: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI - 400 051

Proceedings of the Extraordinary General Meeting of Sakthi Sugars Limited held on Thursday, 14<sup>th</sup> December 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

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The Extraordinary General Meeting (EGM) of the Company was duly held on Thursday, the 14<sup>th</sup> December, 2023 at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri M.Srinivaasan (Joint Managing Director), Sri C.Rangamani, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubramanian and Smt.Priya Bhansali, were present at the EGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri P.R.Vittel and Sri Pon Arul Paraneedharan, Partners, M/s.P.N.Raghavendra Rao & Co., Statutory Auditors, Sri.K.Sriram and Sri R. Sivasubramanian, Partners, M/s.S.Krishnamurthy & Co., Secretarial Auditors, and Sri M D Selvaraj, Managing Partner, M/s. MDS & Associates, LLP, Company Secretaries, Scrutinizer for the meeting, were also present at the EGM through VC/OAVM.

Dr.S.Veluswamy, President ( Finance & Operations), Chief Financial Officer, and Sri S.Baskar, Company Secretary, were in attendance.

A total of 63 members representing 7,10,82,649 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr.M.Manickam, Chairman & Managing Director, welcomed the members to the Extraordinary General Meeting of the Company.

The Chairman then introduced the Managing Director, Joint Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Statutory Auditors, Secretarial Auditors, Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.

He further informed the members that the Extraordinary General Meeting of the Company was being held through VC/OAVM facility in accordance with the Circulars issued by MCA and SEBI. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.

Dr. M Manickam, Chairman, informed that the requisite quorum was present and he called the meeting to order.



The Chairman further informed that since the notice of the EGM had already been circulated to the members, the same was taken as read. The Chairman then briefed on the purpose for calling the EGM.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 11<sup>th</sup> to 13<sup>th</sup> December 2023. He further informed that the shareholders who were present at the EGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting and that the voting platform was opened up. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Managing Partner, M/s. MDS & Associates LLP, Company Secretaries, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

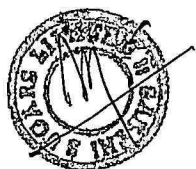
The Chairman then summarised the Special / Ordinary resolutions set out in the Notice of the EGM dated 9<sup>th</sup> November, 2023 as under:

1. Approval under Regulation 37A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for sale of Soya Unit outside a Scheme of Arrangement
2. Approval of material Related Party Transaction with ABT Limited regarding sale of Soya Unit.
3. Omnibus approval for material Related Party Transactions with ABT Limited.

As Dr.Manickam, Chairman, was interested in the resolutions under 2 and 3 above, Sri S.Balasubramanian, Independent Director, occupied the Chair and conducted the proceedings of the meeting.

The Chairman then invited the shareholders who had registered as speakers to speak through video conferencing facility. Mr.Sudipta Chakraborty, Mrs.Indrani Chakraborty, Mr.Reddeppa Gundluru and Mr.Aspi Bhesania, shareholders, spoke at the meeting. The queries raised by them were replied by the Chairman.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LI IPL) would remain open for the next 15 minutes after the deliberations were over to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to BSE Limited, National Stock Exchange of India Limited and Link Intime India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website ([www.sakthisugars.com](http://www.sakthisugars.com)).



The Chairman then thanked all the shareholders, Directors, Auditors, Scrutinizer, who had joined the EGM through video conferencing facility/other audio visual means.

The Chairman also thanked the Moderator for facilitating smooth conduct of the EGM through VC/OAVM.

The EGM concluded at 12:05 PM.

