

Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

**Declaration of results of the voting on resolutions set out in the
Notice of the Extraordinary General Meeting of the Company held through
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 5th June, 2023**

The Extraordinary General Meeting (EGM) of the Company was held on Monday, 5th June, 2023, at 12:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021, 2022 & 2023, to seek the approval of the members on the Special Resolutions set out in the Notice dated 6th May, 2023.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided to the members the facility of exercising their voting rights electronically through remote e-voting process and also provided e-voting platform to the shareholders who were present at the Extraordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company has appointed Mr.M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the Extraordinary General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting conducted at the Extraordinary General Meeting dated 5th June, 2023 which is been attached hereto.

Based on the Report of the Scrutinizer dated 5th June, 2023, it is hereby declared that the Special Resolutions under Items No.1 to 3 as set out in the Notice dated 6th May, 2023, and as detailed herein below, have been duly passed by the shareholders with requisite majority.





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	To increase the limit for Loans / Investments / Guarantees / Securities under Section 186 of the Companies Act, 2013. (Special Resolution)	7,09,39,974	99.99	7,160	0.01
2.	To create mortgage/charge on the undertakings of the Company for securing the loans to be availed by the Company. (Special Resolution)	7,09,39,974	99.99	7,160	0.01
3.	To amend clause 47 of the Memorandum of Association of the Company. (Special Resolution)	7,09,39,974	99.99	7,160	0.01

Date : 6th June, 2023

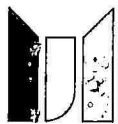
Place : Coimbatore

For Sakthi Sugars Limited

M Manickam

(DIN: 00102233)

Chairman & Managing Director



MDS & Associates LLP

Company Secretaries

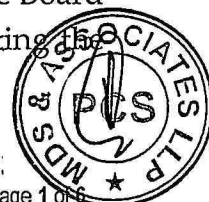
**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND
E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING
(Pursuant to Section(s) 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)**

To
The Chairman
Extra Ordinary General Meeting of the Equity Shareholders of
M/s. SAKTHI SUGARS LIMITED
(L15421TZ1961PLC000396)
Held on Monday, 5th June, 2023, at 12:30 PM
Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting process and e-voting conducted at
the Extra Ordinary General Meeting of M/s. Sakthi Sugars Limited held on
5th June, 2023**

I, M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Sakthi Sugars Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the Extra Ordinary General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting of the Company held on Monday, 5th June, 2023, at 12:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021, 2022 & 2023 permitting the conduct of the Extra Ordinary General Meeting through VC / OAVM facility.



Responsibility of the Management

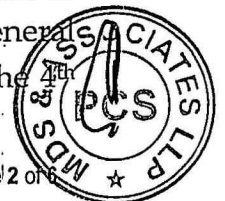
The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 6th May, 2023.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the Extra Ordinary General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution, as set out in Item No. 1 to Item No. 3 in the Notice convening the Extra Ordinary General Meeting of the Company dated 6th May, 2023, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 6th May, 2023 convening the Extra Ordinary General Meeting (EGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolutions to be passed at the said Extra Ordinary General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited ("LI IPL") through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA / SEBI Circulars. The Company has also placed the notice of the Extra Ordinary General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the facility of remote e-voting and e-voting during the meeting, to the shareholders of the Company.
- c. The remote e-voting period commenced on Friday, the 2nd day of June, 2023 at 9:00 AM and ended on Sunday, the 4th day of June, 2023 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 29th May, 2023 were entitled to vote on the resolutions set out in the Notice of the Extra Ordinary General Meeting. The remote e-voting module of LI IPL was disabled on Sunday, the 4th day of June, 2023 at 05:00 PM.



MDS & Associates LLP

Company Secretaries

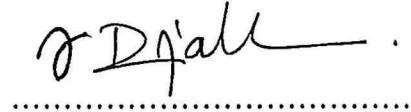
Continuation Sheet...

- d. Upon the commencement of the Extra Ordinary General Meeting, the e-voting platform was made available to the shareholders, who were present at the Extra Ordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said Extra Ordinary General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Extra Ordinary General Meeting i.e. 01:15 PM.

- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 5th day of June, 2023 at 01:43 PM in the presence of Mr.A.Selten Jayaraj (the undersigned as Witness No.1) and Mr.J.Ijaz Ahamed (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1

Witness No.2



Name: Mr.A.Selten Jayaraj

Name: Mr.J.Ijaz Ahamed

- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolutions that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LI IPL.

- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Extra Ordinary General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolutions as set out under Item No(s).1 -3 in the Notice convening the Extra Ordinary General Meeting as under:



MDS & Associates LLP

Company Secretaries
Special Business

Continuation Sheet...

Resolution No: 1

Special Resolution

To increase the limit for Loans / Investments / Guarantees / Securities under Section 186 of the Companies Act, 2013.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	52	7,09,24,318	99.99
E-Voting at EGM	21	15,656	100.00
Total Voting	73	7,09,39,974	99.99

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	6	7,160	0.01
E-Voting at EGM	0	0	0
Total Voting	6	7,160	0.01

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Special Business

Resolution No: 2

Special Resolution

To create mortgage/charge on the undertakings of the Company for securing the loans to be availed by the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	52	7,09,24,318	99.99
E-Voting at EGM	21	15,656	100.00
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VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	6	7,160	0.01
E-Voting at EGM	0	0	0
Total Voting	6	7,160	0.01

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Resolution No: 3

Special Resolution

To amend clause 47 of the Memorandum of Association of the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	52	7,09,24,318	99.99
E-Voting at EGM	21	15,656	100.00
Total Voting	73	7,09,39,974	99.99

VOTES CAST AGAINST THE RESOLUTION

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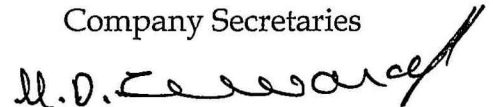
INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 3 may be considered as passed with requisite majority.

Based on the Scrutinizer's Report Resolution No(s) 1 to 3 has been passed with requisite majority

Yours faithfully,
For MDS & Associates LLP
Company Secretaries



M.D.SELVARAJ
Managing Partner

Membership No.: FCS 960 C P No.: 411
Peer Review No. 3030/2023 dt: 20.03.2023
UDIN: F000960E000457053

For SAKTHI SUGARS LIMITED


CHAIRMAN &
MANAGING DIRECTOR