



Sakthi Sugars Limited

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SL/SE/1688/2024

19.9.2024

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the proceedings of the 62nd Annual General Meeting of the Company held on Thursday, 19th September 2024 at 11.30 A.M. through Video Conferencing/Other Audio Visual Means in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant Circulars issued by the Ministry of Corporate Affairs and by the SEBI in this regard.

We request you to take the same on record.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

Company Secretary

Encl: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI - 400 051

Proceedings of the 62nd Annual General Meeting of Sakthi Sugars Limited held on Thursday, 19th September 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The 62nd Annual General Meeting (AGM) of the Company was duly held on Thursday, the 19th September, 2024 at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam, Chairman and Managing Director, Sri M.Balasubramaniam, Managing Director, Sri M.Srinivaasan, Joint Managing Director, Sri C.Rangamani, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri S.Balasubramanian, Smt.Priya Bhansali, Sri V.K.Swaminathan, Dr.A.Selvakumar and Sri S.Shivram, Directors, were present at the AGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri P.R.Vittel and Sri Pon Arul Bharanidharan, Partners, M/s.P.N.Raghavendra Rao & Co., Chartered Accountants, Statutory Auditors, Sri R. Sivasubramanian, Partner, M/s.S.Krishnamurthy & Co., Secretarial Auditors, and Sri M D Selvaraj, Managing Partner, M/s. MDS & Associates LLP, Company Secretaries, Scrutinizer for the meeting, were also present at the AGM through VC/OAVM.

Dr.S.Veluswamy, President (Finance & Operations), Chief Financial Officer, and Sri S.Venkatesh, Company Secretary, were in attendance.

A total of 58 members representing 7,09,35,323 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr.M.Manickam, Chairman and Managing Director, presided over the meeting as Chairman. He welcomed the members, Directors and others to the Annual General Meeting of the Company.

The Chairman then introduced the Managing Director, Joint Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Statutory Auditors, Secretarial Auditor, Scrutinizer and the Key Managerial Personnel present in the meeting through VC/OAVM facility.

He further informed the members that the Annual General Meeting of the Company was being held through VC/OAVM facility as per relevant circulars of MCA and SEBI regarding holding of Annual General Meetings through VC/OAVM. He further stated that the proceedings of the meeting was being recorded.



Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LI IPL) was open and would remain open for 15 minutes after the deliberations were over, to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the AGM.

Dr.M.Manickam, Chairman, informed that the requisite quorum was present and called the meeting to order.

He further informed that since the notice of the AGM had already been circulated to the members, the same was taken as read.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility from 16th September to 18th September 2024. He further informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting.

The Chairman further informed that Sri M.D.Selvaraj, Managing Partner, M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the AGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then summarised the resolutions set out in the Notice of the AGM dated 24th August, 2024 as under:

ITEM NO. 1 - ORDINARY RESOLUTION

Adoption of audited financial statements of the Company for the financial year ended 31st March, 2024, and reports of the Board of Directors and of the Auditors thereon.

As the Chairman was interested in item No.2, Sri K.V.Ramachandran, Independent Director, chaired the meeting and conducted the proceedings in respect of item No.2.

ITEM NO. 2 - ORDINARY RESOLUTION

Reappointment of Sri M.Balasubramaniam (DIN 00377053) as Director, who retires by rotation.

Thereafter, Dr.M.Manickam, Chairman, re-occupied the chair and conducted further proceedings of the meeting.

ITEM NO.3. - SPECIAL RESOLUTION

Appointment of Sri.V.K.Swaminathan (DIN 00210869) as Non-Executive Independent Director for a term of five consecutive years from 20th September 2024 to 19th September 2029.



ITEM NO.4. – SPECIAL RESOLUTION

Appointment of Dr.A.Selvakumar (DIN 01099806) as Non-Executive Independent Director for a term of five consecutive years from 14th August 2024 to 13th August 2029.

ITEM NO.5. - SPECIAL RESOLUTION

Appointment of Sri.S.Shivram (DIN 07946245) as Non-Executive Independent Director for a term of five consecutive years from 14th August 2024 to 13th August 2029.

As the Chairman was interested in items No.6 to 8, Sri K.V.Ramachandran, Independent Director, chaired the meeting and conducted the proceedings in respect of items No.6 to 8.

ITEM NO.6. - SPECIAL RESOLUTION

Provision of corporate guarantee and security for the loans availed/ to be availed by Sakthi Auto Component Limited, a related party, pursuant to Section 185 of the Companies Act 2013.

ITEM NO.7. - ORDINARY RESOLUTION

Provision of security and corporate guarantee to Sakthi Auto Component Limited, a related party, pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 of the Companies Act 2013.

ITEM NO.8. - ORDINARY RESOLUTION

Omnibus approval for entering into and/or continuing with the transactions/contracts/arrangements with Sakthi Auto Component Limited, a related party, during the course of the Company's business on arm's length basis pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 of the Companies Act 2013.

Thereafter, Dr.M.Manickam, Chairman, re-occupied the chair and conducted further proceedings of the meeting.

ITEM NO.9 - ORDINARY RESOLUTION

Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company, for the financial year ending 31.3.2025.

ITEM NO.10. - ORDINARY RESOLUTION

Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2025-26.

The Chairman said that 11 shareholders, viz. Mr.Reddeppa Gundluru, Mr.Ankur Chanda, Mr.Sudipta Chakraborty, Mrs.Indrani Chakraborty, Mr.Kirti Jayantilal Shah, Mr.Manjit Singh, Mr.K.Bharat Raj, Mrs.Anjana & Mr.Sachin Singhal, Mr.J.Abhishek, Mr.S.Padmanabhan and Mr.P.Jaichand, had registered as speakers at the AGM. However only six shareholders were present at the meeting to speak and the queries raised by Mr.Reddeppa Gundluru, Mr.Ankur Chanda, Mr.Sudipta Chakraborty, Mrs.Indrani Chakraborty, Mr.J.Abhishek and Mr.P.Jaichand, the AGM were replied by the Chairman and the query received from a shareholder through



chat box was also replied by the Chairman. He further informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for 15 minutes after conclusion of his deliberations to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He added further that the result of voting would be declared within the prescribed time and the consolidated scrutinizer's report along with the voting result would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private Limited and would also be placed on the Company's website www.sakthisugars.com.

The Chairman thanked all the shareholders, Directors, Auditors, and the Scrutinizer, who had joined the AGM through video conferencing facility/other audio visual means. He also thanked the Moderator for facilitating smooth conduct of the AGM through VC/OAVM.

The AGM was concluded at 12.20 PM.

