



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/2417/2022

25.8.2022

Dear Sirs,

Sub: 60<sup>th</sup> Annual General Meeting – Declaration of Voting Result.

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With respect to 60<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 24<sup>th</sup> August 2022 through Video Conferencing/Other Audio Visual Means, we enclose the following:

1. Result on the voting by remote E-voting and E-voting at the 60<sup>th</sup> AGM declared by the Managing Director of the Company.
2. Scrutinizer's combined Report on remote E-voting and E-voting at the said AGM.

Thanking you,

Yours faithfully,  
SAKTHI SUGARS LIMITED

Senior Vice President &  
Company Secretary

End: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai – 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI – 400 051



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**Declaration of results of the voting on resolution(s) set out in the  
Notice of the 60<sup>th</sup> Annual General Meeting ("AGM") of the Company held through  
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 24<sup>th</sup> August, 2022**

The 60<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, 24<sup>th</sup> August, 2022, at 11:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to seek the approval of the members on the Resolutions as set out in the Notice of 60<sup>th</sup> Annual General Meeting dated 25<sup>th</sup> May, 2022 in accordance with the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021 & 2022 permitting the conduct of the AGM through VC / OAVM facility.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also, provided e-voting platform to the shareholders, who were present at the 60<sup>th</sup> Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolution(s).

The Company has appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the 60<sup>th</sup> Annual General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the 60<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> August, 2022 which has been attached hereto.

Based on the report of the Scrutinizer dated 24<sup>th</sup> August, 2022, it is hereby declared that the Resolutions under Item Nos.1 to 5 set out in the Notice dated 25<sup>th</sup> May, 2022, as detailed herein below, have been duly passed by the shareholders with requisite majority.



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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Adoption of the audited financial statements of the company for the financial year ended 31st March 2022, together with the reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)	7,13,79,623	100.00	761	Negligible
2.	Re-appointment of Dr.M.Manickam (DIN 00102233) as Director, who retires by rotation. (Ordinary Resolution)	7,13,78,211	100.00	2,173	Negligible
3.	Appointment of M/s. P.N.Raghavendra Rao & Co., (Firm Registration No. 003328S), Chartered Accountants, as Statutory Auditors of the Company for a term of 5 years. (Ordinary Resolution)	7,13,79,520	100.00	864	Negligible
4.	Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Tiruchirapalli, as Cost Auditors of the Company for the financial year ending 31st March 2023. (Ordinary Resolution)	7,13,79,540	100.00	844	Negligible
5.	Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2023-24. (Ordinary Resolution)	7,13,78,984	100.00	1,399	Negligible

Date : 25<sup>th</sup> August, 2022

Place : Coimbatore

For Sakthi Sugars Limited

  
M Balasubramaniam  
(DIN: 00377053)  
Managing Director



*MDS & Associates*  
Company Secretaries in Practice

*M.D. Selvaraj* M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsservices.in. Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING AT THE ANNUAL GENERAL MEETING**  
**(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 – as amended and  
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)**

To

The Chairman

60<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**M/s. SAKTHI SUGARS LIMITED**

(L15421TZ1961PLC000396)

Held on Wednesday, 24<sup>th</sup> August 2022, at 11:30 AM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting conducted at the 60<sup>th</sup>  
Annual General Meeting of M/s. Sakthi Sugars Limited held on 24<sup>th</sup> August  
2022.**

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Sakthi Sugars Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 60<sup>th</sup> Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice convening the 60<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 24<sup>th</sup> August 2022, at 11:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021 & 2022 permitting the conduct of the Annual General Meeting through VC / OAVM facility.



**Responsibility of the Management**

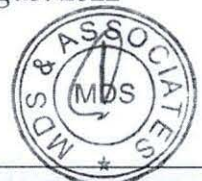
The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 60<sup>th</sup> Annual General Meeting dated 25<sup>th</sup> May 2022.

**Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 60<sup>th</sup> Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 5 in the Notice convening the 60<sup>th</sup> Annual General Meeting of the Company dated 25<sup>th</sup> May 2022, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 25<sup>th</sup> May 2022 convening the 60<sup>th</sup> Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 60<sup>th</sup> Annual General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited ("LI IPL") through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA Circulars and SEBI Circulars. The Company has also placed the notice of the 60<sup>th</sup> Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by LI IPL for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Sunday, 21<sup>st</sup> August 2022 at 9:00 AM (IST) and ended on Tuesday, 23<sup>rd</sup> August 2022 at 5:00 PM (IST). During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e., 17<sup>th</sup> August 2022 were entitled to vote on the resolutions set out in the Notice of the 60<sup>th</sup> Annual General Meeting. The remote e-voting module of LI IPL was disabled on Tuesday, 23<sup>rd</sup> August 2022 at 5:00 PM (IST).



- d. Upon the commencement of the 60<sup>th</sup> Annual General Meeting, the e-voting platform was activated to enable the shareholders who were present at the 60<sup>th</sup> Annual General Meeting through video conferencing / other audio-visual means and who had not cast their vote on the resolutions through remote e-voting to vote through e-voting facility at the Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 24<sup>th</sup> August 2022 at 12:44 PM in the presence of Mr.A.Selten Jayaraj and Ms. Monika Nagaraj, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.5 of the Notice convening the 60<sup>th</sup> Annual General Meeting as under:



Ordinary BusinessResolution No: 1

## Ordinary resolution

Adoption of the audited financial statements of the company for the financial year ended 31<sup>st</sup> March 2022, together with the reports of the Board of Directors and the Auditors thereon.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	103	7,13,73,070	100.00
E-Voting at AGM	16	6,553	100.00
<b>Total Voting</b>	<b>119</b>	<b>7,13,79,623</b>	<b>100.00</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	3	761	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>3</b>	<b>761</b>	<b>Negligible</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: 1 Shareholder holding 6550 shares has partially abstained from remote e-voting for 6549 shares.

1 Shareholder holding 6 shares has partially voted in favour for 5 shares and against for 1 share

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Ordinary BusinessResolution No: 2

## Ordinary resolution

Re-appointment of Dr.M.Manickam (DIN 00102233) as Director, who retires by rotation.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	100	7,13,71,658	100.00
E-Voting at AGM	16	6,553	100.00
<b>Total Voting</b>	<b>116</b>	<b>7,13,78,211</b>	<b>100.00</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	2,173	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>7</b>	<b>2,173</b>	<b>Negligible</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: 1 Shareholder holding 6550 shares has partially abstained from remote e-voting for 6549 shares.

2 Shareholder holding 206 shares has partially voted in favour for 103 shares and against for 103 share

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.





Ordinary BusinessResolution No: 3**Ordinary resolution**

Appointment of M/s. P.N.Raghavendra Rao & Co., (Firm Registration No. 0033285), Chartered Accountants, as Statutory Auditors of the Company for a term of 5 years.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	103	7,13,72,967	100.00
E-Voting at AGM	16	6,553	100.00
<b>Total Voting</b>	<b>119</b>	<b>7,13,79,520</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	4	864	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>4</b>	<b>864</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: 1 Shareholder holding 6550 shares has partially abstained from remote e-voting for 6549 shares.

2 Shareholder holding 206 shares has partially voted in favour for 103 shares and against for 103 share

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.



Special BusinessResolution No: 4

## Ordinary resolution

Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Tiruchirapalli, as Cost Auditors of the Company for the financial year ending 31<sup>st</sup> March 2023.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	102	7,13,72,987	100.00
E-Voting at AGM	16	6,553	100.00
<b>Total Voting</b>	<b>118</b>	<b>7,13,79,540</b>	<b>100.00</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	5	844	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>5</b>	<b>844</b>	<b>Negligible</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: 1 Shareholder holding 6550 shares has partially abstained from remote e-voting for 6549 shares.

2 Shareholder holding 56 shares has partially voted in favour for 33 shares and against for 23 shares.

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed with requisite majority.



Special Business

Resolution No: 5

Ordinary resolution

Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2023-24.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	100	7,13,72,431	100.00
E-Voting at AGM	16	6,553	100.00
<b>Total Voting</b>	<b>116</b>	<b>7,13,78,984</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	1,399	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>7</b>	<b>1,399</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: 2 Shareholder holding 6556 shares has partially abstained from remote e-voting for 6550 shares.

2 Shareholder holding 56 shares has partially voted in favour for 26 shares and against for 29 shares.

Note: Thus, the Ordinary Resolution as given in Item No. 5 may be considered as passed with requisite majority.

Place : Coimbatore

Date : 24<sup>th</sup> August 2022

Based on the Scrutinizer's Report, the Resolution Nos.1 to 5 have been duly passed with requisite majority

**For SAKTHI SUGARS LIMITED :**

**Managing Director**

Yours faithfully

*M.D. Selvaraj*  
**MDS & ASSOCIATES**

Prop : M.D.SELVARAJ M.Com, MBA,FCS,  
COMPANY SECRETARY IN PRACTICE  
FCS - 960, CP - 411

"SURYA" 35, MAYFLOWER AVENUE  
PALAYAM ROAD, COIMBATORE - 641 028  
UDIN: F000960D000833541