



# Sakthi Sugars Limited

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SL/SE/2416/2022

25.8.2022

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the proceedings of the 60<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 24<sup>th</sup> August 2022 at 11.30 A.M. through Video Conferencing/Other Audio Visual Means in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant Circulars issued by the Ministry of Corporate Affairs and by the SEBI in this regard.

Thanking you,

Yours faithfully  
For SAKTHI SUGARS LIMITED

Senior Vice President &  
Company Secretary

Encl: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI - 400 051

Proceedings of the Annual General Meeting of Sakthi Sugars Limited held on Wednesday, 24th August 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

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The Annual General Meeting (AGM) of the Company was duly held on Wednesday, the 24<sup>th</sup> August, 2022 at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam, Chairman and Managing Director, Sri M.Balasubramaniam, Managing Director, Sri M.Srinivaasan, Joint Managing Director, Sri C.Rangamani, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubramanian and Smt.Priya Bhansali, Directors, were present at the AGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri S.P.Muthusami, Partner, M/s.P.K.Nagarajan & Co., Statutory Auditors, Sri.K.Sriram and Sri R. Sivasubramanian, Partners, M/s.S.Krishnamurthy & Co., Secretarial Auditors and Sri M D Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Scrutinizer for the meeting, were also present at the AGM through VC/OAVM.

Dr.S.Veluswamy, President (Finance & Operations), Chief Financial Officer, and Sri S.Baskar, Company Secretary, were in attendance.

A total of 46 members representing 7,09,25,291 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr.M.Manickam, Chairman and Managing Director, presided over the meeting as Chairman. He welcomed the members, Directors and others to the Annual General Meeting of the Company.

The Chairman then introduced the Managing Director, Joint Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Statutory Auditor, Secretarial Auditors, Scrutinizer and the Key Managerial Personnel present in the meeting through VC/OAVM facility.

He further informed the members that the Annual General Meeting of the Company was being held through VC/OAVM facility due to COVID-19 pandemic and social distancing norms. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LI IPL) was open and would remain open for 15 minutes after the deliberations were



over, to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the AGM.

Dr.M.Manickam, Chairman, informed that the requisite quorum was present and called the meeting to order.

He further informed that since the notice of the AGM had already been circulated to the members, the same was taken as read.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility from 21<sup>st</sup> August to 23<sup>rd</sup> August 2022. He further informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting.

The Chairman further informed that Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the AGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then summarised the resolutions set out in the Notice of the AGM dated 25<sup>th</sup> May, 2022 as under:

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2022, together with the reports of the Board of Directors and of the Auditors thereon.
2. Re-appointment of Dr.M.Manickam (holding DIN 00102233) as Director, who retires by rotation.
3. Appointment of M/s.P.N.Raghavendra Rao & Co., Chartered Accountants (Firm Registration No.003328S) as statutory auditors of the Company for a term of five consecutive years in terms of Section 139(2) of the Company's Act, 2013, from the conclusion of the 60th Annual General Meeting till the conclusion of the 65th Annual General Meeting.
4. Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company, for the financial year ending 31.3.2023
5. Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2023-24.

The Chairman said that a shareholder viz. Mr.Kirti Shah, had registered as a speaker in the AGM and the queries raised by him at the AGM were replied by the Chairman. The queries raised by a shareholder through chat box were also replied by the Chairman. He further informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He added further that the result of voting would be declared within the prescribed time and the consolidated scrutinizer's report along with the voting result would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private



Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website ([www.sakthisugars.com](http://www.sakthisugars.com)).

The Chairman thanked all the shareholders, Directors, Auditors, and the Scrutinizer, who had joined the AGM through video conferencing facility/other audio visual means. He also thanked the Moderator for facilitating smooth conduct of the AGM through VC/OAVM.

The AGM was concluded at 12:30 PM.

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