



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

## **55<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2017.**

### **Declaration of results of remote e-voting and voting through Ballot at the AGM**

The 55<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, the 27<sup>th</sup> Day of September, 2017 at 3.00 P.M at Sakthi Nagar – 638315, Bhavani Taluk, Erode District Tamilnadu to transact the business set out in the Notice of the Annual General Meeting dated 11<sup>th</sup> August 2017.

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, the Company had provided the members the facility of remote e- voting and voting through Ballot at the AGM.

The Board of Directors had appointed Mr.M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore as Scrutinizer to conduct the voting process in a fair and transparent manner.

The Scrutinizer has submitted his combined report on remote e-voting and voting through Ballot at the AGM by the members of the Company, which is attached hereto.

The Consolidated Results as per the Scrutinizer's Report is as under.

Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Adoption of the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31 <sup>st</sup> March, 2017 together with the Reports of the Board of Directors and Auditors thereon	7,16,38,154	100.000	0	0.000
2.	Re-appointment of Sri M.Srinivaasan (holding DIN 00102387) as a Director on retirement by rotation	7,16,36,654	99.998	1,500	0.002
3.	Appointment of M/s. P K Nagarajan & Co., Chartered Accountants (Firm Registration No. 016676S), as Statutory Auditors of the Company in place of retiring Auditors, M/s P.N. Raghavendra Rao & Co, Chartered Accountants, for a period of Five years.	7,16,37,724	99.999	430	0.001





# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

4.	Ratification of the payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year 2017-18	7,16,37,724	99.999	430	0.001
5.	Authorization to donate and contribute a sum/sums not exceeding in its aggregate Rs.20 lakhs (Rupees twenty lakhs only).	7,16,38,114	100.000	40	0.000

Based on the Report of the Scrutinizer, all resolutions set out in the Notice of the 55<sup>th</sup> Annual General Meeting have been passed by the Shareholders as Ordinary Resolutions with requisite majority.

Date: 28<sup>th</sup> September 2017

FOR SAKTHI SUGARS LIMITED

M.MANICKAM  
(DIN 00102233)

EXECUTIVE CHAIRMAN



*MDS & Associates*  
Company Secretaries in Practice

*M.D. Selvaraj* M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsservices.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND BALLOT AT  
THE MEETING**

**(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014**

To

The Chairman

55<sup>th</sup> Annual General Meeting of the Equity Shareholders of

**M/s. SAKTHI SUGARS LIMITED**

(L15421TZ1961PLC000396)

Held on Wednesday, the 27<sup>th</sup> September 2017, at 3.00 p m

Sakthi Nagar - 638315,

Bhavani Taluk,

Erode District

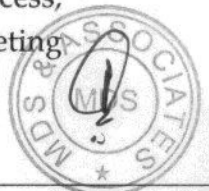
Dear Sir,

**Sub: Passing of Resolution through Remote E-voting Process and Ballot conducted  
at the 55<sup>th</sup> Annual General Meeting of M/s. SAKTHI SUGARS LIMITED held  
on 27<sup>th</sup> September, 2017.**

I, M D Selvaraj, FCS Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore have been appointed by the Board of Directors of **M/s. SAKTHI SUGARS LIMITED** ("the Company") as a Scrutinizer for the remote e-voting process held from Sunday, the 24<sup>th</sup> day of September, 2017 at 9:00 AM to Tuesday, the 26<sup>th</sup> day of September 2017 till 5:00 PM and for the Ballot taken at the 55<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 27<sup>th</sup> September 2017, at 3.00 p m at Sakthi Nagar- 638315, Bhavani Taluk, Erode District, Tamil Nadu, India on the Resolution(s) set out under Item No.1 to Item No.5 in the Notice convening the said 55<sup>th</sup> Annual General Meeting dated 11<sup>th</sup> August, 2017.

**Responsibility of the Management**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through remote e-voting process and through Ballot process, on the Resolution(s) as set out in the Notice convening the 55<sup>th</sup> Annual General Meeting dated 11<sup>th</sup> August, 2017.

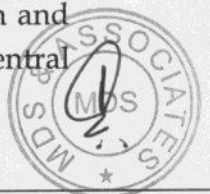


### **Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the remote e-voting process and for the voting through Ballot at the 55<sup>th</sup> Annual General Meeting, is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution(s) set out under Item No.1 to Item No.5 in the Notice convening the 55<sup>th</sup> Annual General Meeting, based on the reports generated from the e-voting portal provided by the Central Depository Services (India) Limited (CDSL), the Authorised Agency engaged by the Company for providing the remote e-voting facility and also at the time of Ballot taken at the 55<sup>th</sup> Annual General Meeting.

Further, in addition to the above, I submit my report as under;

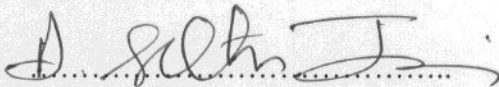
- a. The Notice dated 11<sup>th</sup> August, 2017 convening the Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on 27<sup>th</sup> September, 2017.
- b. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.
- c. The shareholders of the Company holding shares as on the "Cut-Off" date i.e. 20<sup>th</sup> September, 2017, were entitled to vote electronically on the proposed Resolutions as set out under Item No.1 to Item No.5 in the Notice convening the 55<sup>th</sup> Annual General Meeting of the Company.
- d. The members were required to cast their votes electronically, conveying their Assent/Dissent against the Ordinary Resolution(s) as set out in the Notice convening the 55<sup>th</sup> Annual General Meeting of the Company dated 11<sup>th</sup> August, 2017, by logging on to the e-voting platform ([www.evotingindia.co.in](http://www.evotingindia.co.in)) provided by the Central Depository Services (India) Limited (CDSL).
- e. The remote e-voting period commenced on Sunday, the 24<sup>th</sup> day of September, 2017 at 9:00 AM and ended on Tuesday, the 26<sup>th</sup> day of September 2017 at 5.00 pm and the remote e-voting platform ([www.evotingindia.co.in](http://www.evotingindia.co.in)) provided by the Central Depository Services (India) Limited (CDSL) was blocked thereafter.





- f. Members who attended the Annual General Meeting and have not exercised their voting rights through e-voting were provided the facility to vote at the meeting using the ballot form provided at the venue of the meeting.
  
- g. I, as the Scrutinizer, unblocked the votes cast through remote e-voting on 27<sup>th</sup> day of September, 2017 at 5.54 pm, in the presence of Mr. A. Selten Jayaraj (the undersigned as Witness No.1) and Mr.T.D.Senthil Kumar (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 - as amended.

**Witness No.1**



Name: Mr.A.Selten Jayaraj

**Witness No.2**



Name: Mr.T.D.Senthil Kumar

- h. Thereafter, the details containing inter alia the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the Resolution(s) that were put to vote, were generated from the e-voting portal of Central Depository Services (India) Limited (CDSL).
  
- i. After conclusion of the Annual General Meeting, the locked Ballot Boxes were opened in my presence and Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company.

Based on the above, I hereby submit my Consolidated Report on the Result of the remote -voting together with that of the Ballot in respect of the said Resolution(s), as under;



**ORDINARY BUSINESS****RESOLUTION NO: 1****ORDINARY RESOLUTION**

Adoption of the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2017 together with the Reports of the Board of Directors and Auditors thereon

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

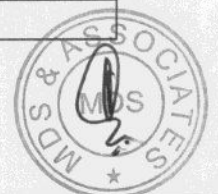
Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in Favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	19	14,296	100.00
Ballot at AGM	155	7,16,23,858	100.00
<b>Total Voting</b>	<b>174</b>	<b>7,16,38,154</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	12	11481
<b>Total Voting</b>	<b>12</b>	<b>11481</b>





**ORDINARY BUSINESS**

**RESOLUTION NO: 2**

**ORDINARY RESOLUTION**

Re-appointment of Sri M.Srinivaasan (holding DIN 00102387) as a Director on retirement by rotation.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	19	14,296	100.00
Ballot at AGM	154	7,16,22,358	100.00
<b>Total Voting</b>	<b>173</b>	<b>7,16,36,654</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	1	1,500	Negligible
<b>Total Voting</b>	<b>1</b>	<b>1,500</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	12	11481
<b>Total Voting</b>	<b>12</b>	<b>11481</b>



**ORDINARY BUSINESS**

**RESOLUTION NO: 3**

**ORDINARY RESOLUTION**

Appointment of M/s. P K Nagarajan & Co., Chartered Accountants (Firm Registration No. 016676S), as Statutory Auditors of the Company in place of retiring Auditors, M/s P.N. Raghavendra Rao & Co, Chartered Accountants, for a period of Five years

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

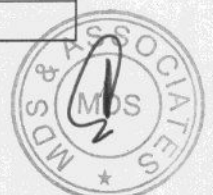
Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	19	14,296	100.00
Ballot at AGM	154	7,16,23,428	100.00
<b>Total Voting</b>	<b>173</b>	<b>7,16,37,724</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	1	430	Negligible
<b>Total Voting</b>	<b>1</b>	<b>430</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	12	11481
<b>Total Voting</b>	<b>12</b>	<b>11481</b>





**SPECIAL BUSINESS****RESOLUTION NO: 4****ORDINARY RESOLUTION**

Ratification of the payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year 2017- 2018

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

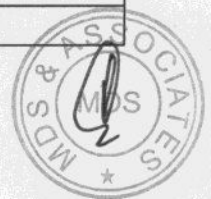
Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	19	14,296	100.00
Ballot at AGM	154	7,16,23,428	100.00
<b>Total Voting</b>	<b>173</b>	<b>7,16,37,724</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	1	430	Negligible
<b>Total Voting</b>	<b>1</b>	<b>430</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	12	11481
<b>Total Voting</b>	<b>12</b>	<b>11481</b>



**SPECIAL BUSINESS****RESOLUTION NO: 5****ORDINARY RESOLUTION**

Authorization to donate and contribute a sum/sums not exceeding in its aggregate Rs.20 lakhs (Rupees twenty lakhs only)

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	19	14,296	100.00
Ballot at AGM	152	7,16,23,818	100.00
<b>Total Voting</b>	<b>171</b>	<b>7,16,38,114</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	3	40	Negligible
<b>Total Voting</b>	<b>3</b>	<b>40</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	12	11481
<b>Total Voting</b>	<b>12</b>	<b>11481</b>


Place : Coimbatore

Date : 28<sup>th</sup> September, 2017

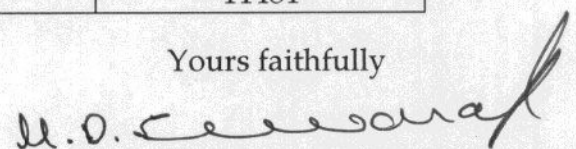
Based on the Scrutinizer's Report

Resolution nos 1- 5 have been duly passed

**For SAKTHI SUGARS LIMITED**

  
**Executive Chairman**

Yours faithfully



**MDS & ASSOCIATES**

Prop : M.D.SELVARAJ M.Com, MBA,FCS,  
COMPANY SECRETARY IN PRACTICE

FCS - 960, CP - 411

"SURYA" 35, MAYFLOWER AVENUE  
SOWRIPALAYAM ROAD, COIMBATORE - 641 028