

**SAKTHI SUGARS LIMITED, COIMBATORE**  
**Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE**  
**QUARTER ENDED 30.09.2010**

PARTICULARS	(Rs. in Lakhs)				
	Three months ended 30.09.2010	Corresponding Three months ended in the previous year 30.09.2009	Year to date Figures for Current Period ended 30.09.2010	Year to date Figures for Previous Year ended 30.09.2009	Previous year ended 31.12.2009 (Audited)
1. Net Sales/Income from operations	32297.60	41464.65	129555.70	90880.78	137471.22
2. Expenditure:-					
a) Increase(-)/decrease(+) in Stock in trade	2341.41	-1504.96	4234.52	-5860.06	-9189.63
b) Consumption of Raw Materials	26190.22	29499.01	97665.07	64577.15	103568.75
c) Purchase of Traded Goods	219.23	161.64	522.77	334.43	413.91
d) Power and Fuel	2919.55	2775.58	7715.91	4563.63	7983.21
e) Employees Cost	1088.89	1084.05	3602.07	3142.73	4425.05
f) Depreciation	785.22	767.90	2327.45	2256.38	3025.71
g) Other Expenditure	4079.81	3436.60	11312.90	9221.77	12558.32
h) Total	37624.33	36219.82	127380.69	78236.03	122785.32
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	-5326.73	5244.83	2175.01	12644.75	14685.90
4. Other income	1954.43	550.02	2248.16	1586.90	2560.03
5. Profit before Interest & Exceptional Items (3+4)	-3372.30	5794.85	4423.17	14231.65	17245.93
6. Interest	2812.31	1076.03	7982.32	3297.17	4614.45
7. Profit after Interest but before Exceptional Items (5-6)	-6184.61	4718.82	-3559.15	10934.48	12631.48
8. Exceptional Items					
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	78.35	-384.88	-431.29	-1194.82	-160.76
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-6106.26	4333.94	-3990.44	9739.66	12470.72
10. Tax expenses	-2057.89	--	-1574.72	--	2122.08
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-4048.37	4333.94	-2415.72	9739.66	10348.64
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-4048.37	4333.94	-2415.72	9739.66	10348.64
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3137.31	3680.73	3137.31	3483.36
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					25699.30
16. Earning per Share (EPS)					
a) Basic EPS before Extraordinary Items	-11.00	13.81	-6.60	31.04	32.62
Diluted EPS before Extraordinary Items	-10.20	13.08	-6.12	29.40	30.34
b) Basic EPS after Extraordinary Items	-11.00	13.81	-6.60	31.04	32.62
Diluted EPS after Extraordinary Items	-10.20	13.08	-6.12	29.40	30.34
17. Public Shareholding					
Number of Shares	24320102	18888955	24320102	18888955	22346398
Percentage of Shareholding	66.07	60.21	66.07	60.21	64.15
18. Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
Number of Shares	11544900	2387900	11544900	2387900	2717600
% of Shares (as a % of the total shareholding of promotor and promotor group)	92.45	19.13	92.45	19.13	21.76
% of Shares (as a % of the total share capital of the company)	31.37	7.61	31.37	7.61	7.80
b) Non-encumbered					
Number of Shares	942337	10096211	942337	10096211	9769637
% of Shares (as a % of the total shareholding of promotor and promotor group)	7.55	80.87	7.55	80.87	78.24
% of Shares (as a % of the total share capital of the company)	2.56	32.18	2.57	32.18	28.05
<b>COIMBATORE</b>					
<b>10.11.2010</b>					

**SEGMENT WISE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.09.2010**

(Rs. in Lakhs)

Particulars	Three months ended 30.09.2010	Corresponding Three months ended in the previous year 30.09.2009	Year to date Figures for Current Period ended 30.09.2010	Year to date Figures for Previous Year ended 30.09.2009	Previous year ended 31.12.2009 (Audited)
<b>1. Segment Revenue:- (Net Sales/Income from Operations)</b>					
a) Sugar	25046.78	33208.76	106229.26	71765.76	111381.80
b) Industrial Alcohol	4306.53	4127.68	13804.61	12647.46	14107.63
c) Soya Products	2304.01	1806.48	6412.29	5504.73	7829.11
d) Power	3389.66	5842.32	15459.35	14350.83	20090.89
	35046.98	44985.24	141905.51	104268.78	153409.43
Less: Intersegment Revenue	2749.38	3520.59	12349.81	13388.00	15938.21
<b>Net Sales/Income from Operations</b>	<b>32297.60</b>	<b>41464.65</b>	<b>129555.70</b>	<b>90880.78</b>	<b>137471.22</b>
<b>2. Segment Results (Profit(+)/Loss(-) before tax and Interest)</b>					
a) Sugar	-3879.51	1510.07	-4096.98	1897.46	3077.86
b) Industrial Alcohol	381.67	1443.26	2797.11	4668.76	4554.04
c) Soya Products	69.10	39.30	29.76	302.98	255.06
d) Power	81.09	2814.55	5767.73	7410.43	9677.86
<b>Total</b>	<b>-3347.65</b>	<b>5807.18</b>	<b>4497.62</b>	<b>14279.63</b>	<b>17564.82</b>
Less: i) Interest	2812.31	1076.03	7982.32	3297.17	4614.45
ii) Other un-allocable expenditure	-50.36	400.37	509.08	1245.96	482.81
iii) Un-allocable income	-3.34	-3.16	-3.34	-3.16	-3.16
<b>Total Profit/Loss before tax</b>	<b>-6106.26</b>	<b>4333.94</b>	<b>-3990.44</b>	<b>9739.66</b>	<b>12470.72</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>					
a) Sugar	128740.50	132139.15	128740.50	132139.15	135339.67
b) Industrial Alcohol	13425.05	13916.61	13425.05	13916.61	14782.78
c) Soya Products	8620.54	8568.04	8620.54	8568.04	8627.81
d) Power	39571.73	35971.84	39571.73	35971.84	36534.36
e) Unallocated	19574.04	19491.73	19574.04	19491.73	19663.06
	209931.86	210087.37	209931.86	210087.37	214947.68

Note: -

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2010.

(b) The Auditors have qualified their report for the year ended 31.12.2009 as under: -  
Non provision/reversal of interest which has been converted in to loan amounting to Rs. 88.25 crores, is not in conformity with accepted accounting principles.

Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under: -  
Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

(c) Details of Investors complaints for the quarter ended September 30, 2010: -  
beginning - NIL, received - 5, disposed off - 5 and pending - NIL.

(d) Figures have been regrouped wherever necessary.

**FOR SAKTHI SUGARS LIMITED**

(M. MANICKAM)  
**VICE CHAIRMAN & MANAGING DIRECTOR**