



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L15421TZ1961PLC000396

SL/SE/2133/2025

28.10.2025

Dear Sirs,

Sub: Unaudited Financial Results (Standalone) for the quarter ended
30.9.2025.

Ref: Scrip Code: NSE – SAKHTISUG BSE - 507315

We wish to inform that the Board of Directors of the Company at its meeting held today (28.10.2025) has approved the Unaudited Statement of Financial Results of the Company for the quarter ended 30th September 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Statement of Financial Results of the Company (Standalone) for the quarter ended 30th September 2025 together with Segment Results, Statement of Assets and Liabilities as at that date and Statement of Cash Flows for the half year ended on that date.
2. A copy of the Limited Review Report of the Statutory Auditors, M/s. P.N.Raghavendra Rao & Co., Coimbatore.

The Board Meeting commenced at 3.45 PM and concluded at 4.15 PM.

We request you to take the above on records.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

S. Venkatesh
Company Secretary

Encl: As above

To:

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051

SAKTHI SUGARS LIMITED
CIN : L15421TZ1961PLC000396
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
(Phone: 0422 4322222, 2221551)
(E mail : shares@sakthisugars.com, Website : www.sakthisugars.com)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30.09.2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1. Income						
Revenue from operations	16826.89	30242.41	7338.05	47069.30	46696.97	92854.06
Other Income	137.35	354.90	676.34	492.25	1040.65	6078.80
Total Income	16964.24	30597.31	8014.39	47561.55	47737.62	98932.86
2. Expenses						
Cost of material consumed	10967.14	16570.68	2666.12	27537.82	23630.27	51329.34
Purchase of stock in trade	117.69	81.15	696.57	198.84	1736.36	3069.89
Changes in inventories of finished goods, work-in-progress and stock in trade	56.46	1589.01	2276.25	1645.47	4016.37	995.36
Employee benefits expenses	1467.13	1537.64	1191.65	3004.77	2730.97	5827.94
Finance costs	2356.33	2537.39	2324.18	4893.72	5041.43	10524.39
Depreciation and amortization expense	955.53	944.36	930.48	1899.89	1852.25	3710.11
Other expenses	4251.62	7527.00	2735.25	11778.62	10271.95	22991.04
Total Expenses	20171.90	30787.23	12820.50	50959.13	49279.60	98448.07
3. Profit/(Loss) before exceptional items and tax (1-2)	(3207.66)	(189.92)	(4806.11)	(3397.58)	(1541.98)	484.79
4. Exceptional Items	--	--	--	--	(3411.59)	(4209.41)
5. Profit/(Loss) before extraordinary items and tax (3-4)	(3207.66)	(189.92)	(4806.11)	(3397.58)	1869.61	4694.20
6. Extraordinary Items	--	--	--	--	--	--
7. Profit/Loss for the Period before tax (5-6)	(3207.66)	(189.92)	(4806.11)	(3397.58)	1869.61	4694.20
8. Tax expenses						
Current Tax	--	--	--	--	--	--
Deferred tax	(901.53)	(79.84)	(1908.18)	(981.37)	(1022.16)	(3302.92)
	(901.53)	(79.84)	(1908.18)	(981.37)	(1022.16)	(3302.92)
9. Profit/Loss for the Period after Tax (7-8)	(2306.13)	(110.08)	(2897.93)	(2416.21)	2891.77	7997.12
10. Other Comprehensive Income						
i) Items that will not be reclassified to Statement of Profit and Loss	76.08	69.93	(67.05)	146.01	158.12	98.97
ii) Income tax expenses on the above	(19.15)	(17.60)	16.88	(36.75)	(39.79)	(24.91)
	56.93	52.33	(50.17)	109.26	118.33	74.06
Total Other Comprehensive Income	56.93	52.33	(50.17)	109.26	118.33	74.06
11. Total Comprehensive Income for the Period (9+10)	(2249.20)	(57.75)	(2948.10)	(2306.95)	3010.10	8071.18
12. Paid-up equity share capital (Face Value of the Shares - Rs. 10 each)	11884.90	11884.90	11884.90	11884.90	11884.90	11884.90
13. Other Equity						7979.95
14. Earnings per equity share (of Rs. 10 each) (in Rs.) (not annualised for quarterly figures)						
a. Basic	(1.94)	(0.09)	(2.44)	(2.03)	2.43	6.73
b. Diluted	(1.94)	(0.09)	(2.44)	(2.03)	2.43	6.73



**SEGMENT WISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.09.2025**

(Rs. in Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1. Segment Revenue:- (Sales/Income from Operations)						
a) Sugar	15055.74	24727.73	5660.26	39783.47	37075.42	77622.30
b) Industrial Alcohol	4915.12	4711.77	667.03	9626.89	7046.19	16926.95
c) Power	3301.93	7727.23	1093.75	11029.16	11970.18	22392.82
d) Soya Products	--	--	683.61	--	1995.22	3484.34
	23272.79	37166.73	8104.65	60439.52	58087.01	120426.41
Less: Intersegment Revenue	6445.90	6924.32	766.60	13370.22	11390.04	27572.35
Sales/Income from Operations	16826.89	30242.41	7338.05	47069.30	46696.97	92854.06
2. Segment Results:- (Profit(+)/Loss(-) before tax and Finance Cost)						
a) Sugar	(1769.33)	301.51	(2203.09)	(1467.82)	(1068.29)	143.01
b) Industrial Alcohol	879.39	775.11	(116.82)	1654.50	1355.41	3185.94
c) Power	25.18	1162.27	(517.34)	1187.45	2683.05	3164.36
d) Soya Products	--	--	33.38	--	93.95	188.23
	(864.76)	2238.89	(2803.87)	1374.13	3064.12	6681.54
Less: i) Finance Cost	2356.33	2537.39	2324.18	4893.72	5041.43	10524.39
ii) Other un-allocable expenditure	15.84	10.93	18.34	26.77	29.98	444.67
	(3236.93)	(309.43)	(5146.39)	(3546.36)	(2007.29)	(4287.52)
Add: Un-allocable income	29.27	119.51	340.28	148.78	3876.90	8981.72
Total Profit/Loss before tax	(3207.66)	(189.92)	(4806.11)	(3397.58)	1869.61	4694.20
3. Segment Assets:-						
a) Sugar	79096.07	79332.73	83506.89	79096.07	83506.89	80642.47
b) Industrial Alcohol	6942.66	6263.35	6215.47	6942.66	6215.47	7460.38
c) Power	28736.83	29094.70	27309.06	28736.83	27309.06	30009.35
d) Soya Products	52.92	136.93	322.83	52.92	322.83	372.46
e) Un-allocable Assets	22266.76	22237.81	18068.43	22266.76	18068.43	22111.49
f) Assets Classified as held for Sale	12479.13	12479.13	12862.13	12479.13	12862.13	12479.13
	149574.37	149544.65	148284.81	149574.37	148284.81	153075.28
4. Segment Liabilities:-						
a) Sugar	8888.90	10608.37	8499.21	8888.90	8499.21	14489.97
b) Industrial Alcohol	1915.29	1884.56	1845.56	1915.29	1845.56	3199.97
c) Power	11610.40	11563.32	12824.27	11610.40	12824.27	11493.89
d) Soya Products	143.69	226.02	268.45	143.69	268.45	358.31
e) Un-allocable Liabilities	109458.19	104620.17	106850.55	109458.19	106850.55	102770.93
	132016.47	128902.44	130288.04	132016.47	130288.04	132313.07

Notes to the Financial Results:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.



3. The Auditors have qualified their report for the quarter ended September 30, 2025, as under:

No provision for the expected credit loss/ impairment on interest receivable from an erstwhile associate company of Rs. 25219.69 lakhs have been recognized as per the requirement of Ind AS 109 "Financial Instruments". In view of non-recoveries, non-confirmations/reconciliation from the debtor company, initiation of legal action against the interest claim of the company and in absence of clear forward looking information regarding outcome of pending Legal actions initiated and time frame and quantum of realisability of the interest receivable, we are unable to determine the amount of expected credit loss/ impairment as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact on the financial results.

This matter was qualified by the auditors in their report on the financial statements for the years ended March 31, 2025, March 31, 2024 and March 31, 2023.

This matter was also qualified by the predecessor auditors in their report on the financial statements for the years ended March 31, 2020, March 31, 2021, and March 31, 2022.

Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:

With reference to the statutory auditors remarks your directors wish to state that the Company has reviewed the matter and, taking into account recent developments and alternative resolution efforts, has determined that recovery is reasonably assured; therefore, ECL has not been provided.

4. Due to the seasonal nature of the sugar industry, quarterly results are not representative of annual performance of the Company.
5. Exceptional items, represent remission of interest liability on secured borrowings as per relevant agreement net off related expenditure.
6. The figures of previous periods/year have been re-grouped/ re-classified wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00102233

COIMBATORE
28.10.2025



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	74826.75	76672.88
(b) Capital work-in-progress	3565.41	3211.04
(c) Right-of-use Assets	35.18	45.73
(d) Biological assets other than bearer plants	10.45	10.60
(e) Financial Assets		
i) Investments	21324.96	21256.18
ii) Loans	67.91	61.61
iii) Other financial assets	579.05	517.60
(f) Deferred tax assets (Net)	47.27	--
(f) Other Non-current Assets	925.37	1061.38
Total Non-current Assets	101382.35	102837.02
2. CURRENT ASSETS		
(a) Inventories	3861.35	5801.17
(b) Biological Assets	9.09	7.07
(c) Financial Assets		
i) Trade receivables	1010.57	1604.67
ii) Cash and cash equivalents	748.81	529.10
iii) Bank Balances Other than Cash and cash equivalents	16.08	45.25
iv) Loans	24914.34	24878.29
v) Other Financial Assets	79.47	214.44
(d) Current tax assets (Net)	625.40	566.87
(e) Other current assets	4447.77	4112.26
	35712.88	37759.12
(f) Assets Classified as held for Sale	12479.14	12479.14
Total Current Assets	48192.02	50238.26
TOTAL ASSETS (1 and 2)	149574.37	153075.28
B. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	11884.90	11884.90
(b) Other Equity	5673.00	7979.95
Total Equity	17557.90	19864.85
2. LIABILITIES		
A. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	72512.48	67162.60
ii) Lease Liabilities	29.03	35.40
iii) Other Financial Liabilities	70.60	48.26
(b) Provisions	1537.78	1437.36
(c) Deferred tax liabilities (Net)	--	897.36
Total Non-Current Liabilities	74149.89	69580.98
B. CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	10968.59	11158.80
ii) Lease liabilities	20.25	24.67
iii) Trade Payable		
a) Total outstanding dues of micro and small enterprises	182.04	57.12
b) Total outstanding dues of other than (iii) (a) above	5010.09	8064.82
iv) Other Financial Liabilities	21992.54	20773.69
(b) Other current liabilities	19479.92	23157.22
(c) Provisions	213.15	393.13
Total Current Liabilities	57866.58	63629.45
Total Liabilities	132016.47	133210.43
TOTAL EQUITY AND LIABILITIES	149574.37	153075.28

FOR SAKTHI SUGARS LIMITED


 (M. MANICKAM)
 CHAIRMAN AND MANAGING DIRECTOR
 DIN : 00102233

COIMBATORE
 28.10.2025



CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2025
(Rs. in Lakhs)

Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit / (Loss) before tax from Continuing Operations	(3,397.58)	1,869.61	4,694.20
Adjustment for:			
Depreciation and amortization expense	1,899.89	1,852.25	3,710.11
Finance Costs	4,893.72	5,041.43	10,524.39
Remission of Interest/Liability	--	(3,411.59)	(4,209.41)
Provision for Expected credit loss	--	--	151.08
(Profit) / Loss on Property, Plant and Equipment Sold / Discarded (Net)	(73.63)	--	(30.61)
Impairment loss on Non-Financial Assets	--	--	383.00
(Gain) / Loss on Fair Valuation of Non Current Investment through Profit and Loss (Net)	(68.78)	(450.90)	(4,711.03)
Dividend Income	(1.86)	(9.97)	(10.25)
Interest Income	(112.04)	(313.88)	(520.93)
Operating Profit before Working Capital / Other Changes	3,139.72	4,576.95	9,980.55
Changes in Working Capital:			
Adjustments for (Increase) / Decrease in Operating Assets:			
Inventories/Biological Assets	1,937.95	4,962.70	1,713.52
Trade Receivables	384.20	(237.82)	(1,717.39)
Other Financial Assets	73.52	(73.73)	260.00
Other Current Assets	(341.48)	126.06	(841.07)
Other Non-current Assets	129.71	(38.29)	167.01
Adjustments for Increase / (Decrease) in Operating Liabilities:			
Trade Payables	(3,028.92)	(9,687.20)	(5,143.77)
Other Financial Liabilities	(231.16)	(272.37)	(305.35)
Other Current Liabilities	(3,917.91)	(2,884.38)	27.04
Other Non-current Liabilities	246.43	(0.24)	(186.94)
Cash Generated from Operations	(1,607.94)	(3,528.32)	3,953.60
Income Tax Paid (Net)	(58.54)	(84.24)	104.74
Net Cash from / (used in) Operating Activities (A)	(1,666.48)	(3,612.56)	4,058.34
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment	(399.14)	(163.67)	(1,480.74)
Proceeds from Disposal of Property, Plant and Equipment	75.18	12.00	54.43
Non-Current Investments (Net)	--	--	0.01
Dividend received	1.86	9.97	10.25
Interest Income	112.04	313.88	520.93
Loans and Advances (Net)	(30.08)	--	3,227.20
Net Cash from / (used in) Investing Activities (B)	(240.14)	172.18	2,332.08



(Rs. in Lakhs)

Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Finance Costs Paid	(3,145.21)	(3,730.70)	(7,147.65)
Principal Payment of Lease Liabilities	(10.79)	(10.00)	(20.25)
Interest Paid on Lease Liabilities	(5.62)	(5.62)	(11.25)
Proceeds from Non-Current Borrowings	7,034.32	6,973.46	8,899.02
Repayment of Non-Current Borrowings	(1,816.29)	(1,793.20)	(8,708.63)
Proceeds from / (Repayment of) Current Borrowings (Net)	40.75	1,732.69	540.34
Net Cash from / (used in) Financing Activities (C)	2,097.16	3,166.63	(6,448.42)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	190.54	(273.75)	(58.00)
Cash and cash equivalents at the beginning of the year	574.35	632.35	632.35
Cash and cash equivalents at the end of the year	764.89	358.60	574.35
Cash and cash equivalents at the end of the year comprises of			
(a) Cash on hand	18.30	14.46	17.82
(b) Balances with banks:			
i) In Current Accounts	701.34	260.31	449.86
ii) Margin Money with banks / Security against borrowings	45.25	83.83	106.67
Cash and cash equivalents as at the end of the year	764.89	358.60	574.35

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00102233

COIMBATORE
28.10.2025

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Report on Review of Interim Financial Results for the quarter and six months ended on September 30, 2025

The Board of Directors of
Sakthi Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited Financial Results of Sakthi Sugars Limited ("the Company") for the quarter and six months ended on September 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

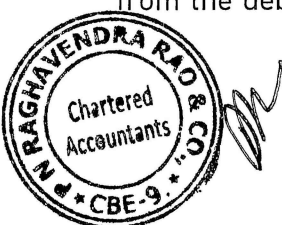
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. No provision for the expected credit loss/ impairment on interest receivable from an erstwhile associate company of Rs. 25219.69 lakhs have been recognized as per the requirement of Ind AS 109 "Financial Instruments". In view of non-recoveries, non-confirmations/reconciliation from the debtor company, initiation of legal action against the interest claim of the company



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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Ref. No.

Date :

and in absence of clear forward looking information regarding outcome of pending legal actions initiated and time frame and quantum of realisability of the interest receivable, we are unable to determine the amount of expected credit loss/ impairment as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact on the financial results. This matter was also qualified in our audit reports for the years ended March 31, 2025, March 31, 2024 and March 31, 2023.

Qualified Conclusion

5. Based on our review, with the exception of the matter described in Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Coimbatore
October 28, 2025

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S

P R Vittel
Partner

Membership Number: 018111
UDIN:25018111BMRKAS4809