

SAKTHI SUGARS LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Whenever an Independent Director is appointed by the Company, the Executive Chairman and the Managing Director interact with him and brief on the Company as a whole. They also brief him on the sugar, distillery, power and soya industries.

The Independent Director is also apprised of the following:

1. Composition of the Board of Directors and about their background in brief.
2. Roles, rights and responsibilities of Independent Directors and the industry specific laws and regulations applicable in brief.
3. The organizational set up with respect to management of the Company and its policies.
4. Brief overview of the Group and the group culture.
5. Products manufactured by the Company and the facilities available, including the location of the plants and their respective facilities and capacities.
6. Market for the product and the industry scenario.
7. Details of financial position and assets and liabilities.
8. Share capital, listing with stock exchanges and status of compliances.

In case the Independent Director is desirous of making factory visits, he will be taken to factories. Otherwise at least one Board Meeting of the Company will be held at the factory site to enable the Directors to have hands on information/knowledge on the operations of the Company.

2015-16

The Independent Directors visited the factory at Sakthinagar, Bhavani Taluk, Erode District on 30th September 2015 to have first-hand knowledge on the operations of sugar, distillery and cogeneration Units. They spent about 3 hours in the factory.

2016-17

The Independent Directors visited the factory at Sakthinagar, Bhavani Taluk, Erode District on 27th September 2016 and they were detailed about the sugar processing and the operations of Distillery and Cogeneration Units. They also visited nearby sugar cane fields where a demonstration was conducted about mechanical harvesting of sugarcane. In total the Directors spent about 4 hours.

2017-18

On 14th November 2017 Sri S.Baskar, CFO & Company Secretary, made a detailed presentation on the Revised Secretarial Standards, which has come into effect from 1st October 2017. He explained about the important changes made in Secretarial Standard-1 (SS-1) relating to Board/Committee meetings. The duration of the familiarisation of Directors was about ½ an hour.

2018-19

On 30th May 2018, Sri S.Baskar, Chief Financial Officer & Company Secretary made a detailed presentation on the salient features of the Companies (Amendment) Act, 2017 and SEBI (LODR) (Amendment) Regulations, 2018.

2019-20

On 28th May 2019, Sri S.Baskar, Senior Vice President & Company Secretary made a detailed presentation on the salient features of the amendments to SEBI (LODR) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.