

**SAKTHI SUGARS LIMITED, COIMBATORE**  
**Regd Office: Sakthi Nagar PO - 638315, Erode District, Tamilnadu**  
**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE**  
**QUARTER ENDED 30.09.2008**

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.09.2008	Three months ended 30.09.2007 (Forms Part of Current Financial year)	Corresponding Three months ended in the previous year 30.09.2006	Year todate Figures for Current Period ended 30-09-2008 (15 months)	Previous year ended 30.06.2007 (Audited) (12 months)
<b>1. Net Sales/Income from operations</b>	<b>22195.47</b>	<b>17156.84</b>	<b>18893.45</b>	<b>102216.21</b>	<b>75133.43</b>
<b>2. Expenditure:-</b>					
a) Increase(-)/decrease(+) in Stock in trade	2694.52	223.15	-425.40	1164.21	-2538.24
b) Consumption of Raw Materials	7982.12	11207.15	10958.28	50577.92	41226.58
c) Purchase of Traded Goods	126.61	234.93	253.58	769.40	950.76
d) Power, Fuel & Coal	3882.45	2100.39	1977.39	15434.48	8327.32
e) Employees Cost	968.55	677.83	685.03	4528.88	3116.21
f) Depreciation	748.33	380.15	322.48	3090.22	1340.87
g) Other Expenditure	2355.80	2437.61	2172.73	12960.08	13280.66
h) Total	<b>18758.38</b>	<b>17261.21</b>	<b>15944.09</b>	<b>88525.19</b>	<b>65704.16</b>
<b>3. Profit from Operations before other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>3437.09</b>	<b>-104.37</b>	<b>2949.36</b>	<b>13691.02</b>	<b>9429.27</b>
4. Other income	96.99	101.45	73.80	570.78	3504.85
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3534.08</b>	<b>-2.92</b>	<b>3023.16</b>	<b>14261.80</b>	<b>12934.12</b>
<b>6. Interest</b>	<b>3317.30</b>	<b>2163.39</b>	<b>2028.02</b>	<b>13017.89</b>	<b>9916.15</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>216.78</b>	<b>-2166.31</b>	<b>995.14</b>	<b>1243.91</b>	<b>3017.97</b>
<b>8. Exceptional Items - Prior year adjustments</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.74</b>
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>216.78</b>	<b>-2166.31</b>	<b>995.14</b>	<b>1243.91</b>	<b>3011.23</b>
<b>10. Tax expenses</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>216.78</b>	<b>-2166.31</b>	<b>995.14</b>	<b>1243.91</b>	<b>3011.23</b>
<b>12. Extraordinary Items (net of tax expenses)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>13. Net Profit(+)/Loss (-) for the period (11 - 12)</b>	<b>216.78</b>	<b>-2166.31</b>	<b>995.14</b>	<b>1243.91</b>	<b>3011.23</b>
<b>14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)</b>	<b>3137.31</b>	<b>3137.31</b>	<b>3137.31</b>	<b>3137.31</b>	<b>3137.31</b>
<b>15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year</b>					<b>20466.12</b>
<b>16. Earning per Share (EPS)</b>					
a) Basic and Diluted EPS before Extraordinary Items	0.69	-6.90	3.17	3.96	9.46
b) Basic and Diluted EPS after Extraordinary Items	0.69	-6.90	3.17	3.96	9.46
<b>Public Shareholding</b>					
Number of Shares	<b>19036815</b>			<b>19036815</b>	<b>19166029</b>
Percentage of Shareholding	<b>60.68</b>			<b>60.68</b>	<b>61.09</b>

**Note:-**

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2008. Auditors have given their Limited review report on the above results.
- (b) The Auditors have qualified their report for the year ended 30th June 2007 for non provision of Deferred Tax liability amounting to Rs. 1143.71 lakhs. Necessary provision will be made at the end of the current financial year.
- (c) As per the legal advice obtained, the foreign exchange fluctuation would be accounted in conformity with the Companies Act and not as per AS-11. The value of foreign exchange fluctuation is Rs. 3714 lakhs.
- (d) Details of Investors complaints for the quarter ended September 30, 2008:-  
beginning - NIL, received - 13, disposed off - 13 and pending - NIL.
- (e) Year to-date figures for the current period ended upto 30.9.2008 and for the previous year ended 30.6.2007 are not comparable, since the current year figures are for 15 months and previous year figures for 12 months.
- (f) Figures have been regrouped wherever necessary.

**COIMBATORE**  
**31.10.2008**

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.09.2008**

(Rs. in Lakhs)

Particulars	Three months ended 30.09.2008	Three months ended 30.09.2007 (Forms part of Current Financial Year)	Corresponding Three months ended in the previous year 30.09.2006	Year todate Figures for Current period ended 30.09.2008 (15 months)	Previous year ended 30.06.2007 (Audited) (12 months)
<b>1. Segment Revenue:- (Net Sales/Income from Operations)</b>					
a) Sugar	12743.02	10744.76	13864.54	59358.57	52437.45
b) Industrial Alcohol	3855.12	2728.67	1848.48	15794.37	8947.92
c) Soya Products	2426.68	1610.07	899.34	12180.73	4963.94
d) Power	3170.65	2073.34	2281.09	14882.54	8784.12
	<b>22195.47</b>	<b>17156.84</b>	<b>18893.45</b>	<b>102216.21</b>	<b>75133.43</b>
Less: Intersegment Revenue	2728.31	1937.39	1714.36	12390.94	7975.60
<b>Net Sales/Income from Operations</b>	<b>19467.16</b>	<b>15219.45</b>	<b>17179.09</b>	<b>89825.27</b>	<b>67157.83</b>
<b>2. Segment Results (Profit+)/Loss(-) before tax and Interest)</b>					
a) Sugar	578.21	-2953.71	426.58	-2392.72	118.74
b) Industrial Alcohol	2202.56	1678.00	1314.02	9811.69	5824.97
c) Soya Products	292.28	39.08	7.91	1016.85	164.81
d) Power	471.17	1247.36	1283.65	5892.55	4523.11
<b>Total</b>	<b>3544.22</b>	<b>10.73</b>	<b>3032.16</b>	<b>14328.37</b>	<b>10631.63</b>
Less: i) Interest	3317.30	2163.39	2028.02	13017.89	9916.15
ii) Other un-allocable expenditure	10.69	14.10	9.34	70.07	109.30
iii) Un-allocable income	-0.55	-0.45	-0.34	-3.50	-2405.05
<b>Total Profit before tax</b>	<b>216.78</b>	<b>-2166.31</b>	<b>995.14</b>	<b>1243.91</b>	<b>3011.23</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>					
a) Sugar	92804.23	90913.83	99193.82	92804.23	92444.17
b) Industrial Alcohol	10639.65	10476.04	7534.48	10639.65	9569.80
c) Soya Products	4413.19	4074.48	5820.92	4413.19	5058.86
d) Power	29614.74	25482.97	5037.18	29614.74	22809.64
e) Unallocated	18903.89	18307.08	7280.56	18903.89	18281.51
	<b>156375.70</b>	<b>149254.40</b>	<b>124866.96</b>	<b>156375.70</b>	<b>148163.98</b>

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)  
VICE CHAIRMAN & MANAGING DIRECTOR