

SAKTHI NETHERLANDS B.V.
BALANCE SHEET AS AT 31-12-2009

	Schedule No.	Amount (Rs.in Lakhs)
I. SOURCES OF FUNDS :		
(1) SHAREHOLDERS' FUNDS :		
(a) Share Capital	1	19.79
(b) Reserves and Surplus	2	64322.83
TOTAL		<u>64342.62</u>
II. APPLICATION OF FUNDS :		
(1) INVESTMENTS	3	75596.28
(2) (i) CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Cash and Bank balances	4	1.40
(b) Loans and Advances	5	781.22
		<u>782.62</u>
(ii) LESS : CURRENT LIABILITIES AND PROVISIONS	6	12036.28
Net Current Assets (i) - (ii)		<u>(11253.66)</u>
TOTAL		<u>64342.62</u>

SAKTHI NETHERLANDS B.V.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2009

	Schedule No.	Amount (Rs.in Lakhs)
I. INCOME:		
Other income	7	515.90
		<u>515.90</u>
II. EXPENDITURE:		
Manufacturing expenses	8	1.60
Any other expenses	9	184.00
		<u>185.60</u>
IV. PROFIT BEFORE TAX		330.30
Less: Income -tax Expenses:-		
Income Tax		--
V. PROFIT /LOSS AFTER TAX		330.30
VI. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR		(310.38)
VII. SURPLUS / DEFICIT CARRIED OVER		<u>19.92</u>

Amount
(Rs.in Lakhs)

SCHEDULE - 1

SHARE CAPITAL:

AUTHORISED:

1,45,000 Shares of Euro 1.00 each	97.25
TOTAL	<u>97.25</u>

ISSUED, SUBSCRIBED AND PAID UP:

29,500 Shares of Euro 1.00 each	19.79
TOTAL	<u>19.79</u>

SCHEDULE - 2

RESERVES AND SURPLUS:

SECURITIES PREMIUM ACCOUNT:

Balance as per last Balance sheet	<u>64302.91</u>
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SURPLUS:

Balance in Profit and Loss account	<u>19.92</u>
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TOTAL	<u>64322.83</u>
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SCHEDULE - 3

INVESTMENT

- Sakthi European Foreign Sales Corpn	64423.32
- Sakthi Service GmbH	11172.96

TOTAL	<u>75596.28</u>
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SCHEDULE - 4

CASH AND BANK BALANCES:

Bank balances :-

Current accounts	1.40
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TOTAL	<u>1.40</u>
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Amount
(Rs.in Lakhs)

SCHEDULE - 5

LOANS AND ADVANCES :

Loans and Advances to Subsidiary Companies 759.70

Advances to Others 21.52

TOTAL

781.22

SCHEDULE - 6

CURRENT LIABILITIES AND PROVISIONS

Current Liabilities:

Sundry Creditors & Others

Loans/Advances from Holding/Subsidiary Companies 12034.46

Liabilities for Expenses:-

- Administration fee payable 1.15

- Tax adviser fees payable 0.67

TOTAL

12036.28

Amount
(Rs.in Lakhs)

SCHEDULE - 7

OTHER INCOME :

Sundry Balances Written off	515.90
TOTAL	<u>515.90</u>

SCHEDULE - 8

MANUFACTURING EXPENSES:

Rent	1.60
TOTAL	<u>1.60</u>

SCHEDULE - 9

ANY OTHER EXPENSES:

Administrative and other expenses	16.14
Bank Charges	0.17
Sundry Balances written off	167.69
TOTAL	<u>184.00</u>
