

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 31.03.2010

PARTICULARS	(Rs. in Lakhs)		
	Three months ended 31.03.2010	Corresponding Three months ended in the previous year 31.03.2009	Previous year ended 31.12.2009 (Audited)
1. Net Sales/Income from operations	51405.05	20925.24	137471.22
2. Expenditure:-			
a) Increase(-)/decrease(+) in Stock in trade	423.62	-1169.27	-9189.63
b) Consumption of Raw Materials	36298.34	13843.03	103568.75
c) Purchase of Traded Goods	104.12	57.38	413.91
d) Power and Fuel	2331.29	327.86	7983.21
e) Employees Cost	1225.49	998.90	4425.05
f) Depreciation	769.57	740.79	3025.71
g) Other Expenditure	3439.34	2813.45	12558.32
h) Total	44591.77	17612.14	122785.32
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	6813.28	3313.10	14685.90
4. Other Income	153.07	126.56	2560.03
5. Profit before Interest & Exceptional Items (3+4)	6966.35	3439.66	17245.93
6. Interest	2536.20	1250.52	4614.45
7. Profit after Interest but before Exceptional Items (5-6)	4430.15	2189.14	12631.48
8. Exceptional Items - Prior year Adjustments	--	--	
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-48.41	-426.92	-160.76
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	4381.74	1762.22	12470.72
10. Tax expenses	--	--	2122.08
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	4381.74	1762.22	10348.64
12. Extraordinary Items (net of tax expenses)	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	4381.74	1762.22	10348.64
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3137.31	3483.36
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			25699.30
16. Earning per Share (EPS)			
a) Basic EPS before Extraordinary Items	12.11	5.62	32.62
Diluted EPS before Extraordinary Items	11.34	4.61	30.34
b) Basic EPS after Extraordinary Items	12.11	5.62	32.62
Diluted EPS after Extraordinary Items	11.34	4.61	30.34
17. Public Shareholding			
Number of Shares	24320102	18898955	22346398
Percentage of Shareholding	66.07	60.24	64.15
18. Promotor and Promotor group shareholding			
a) Pledged/Encumbered			
Number of Shares	11546900	9949900	2717600
% of Shares (as a % of the total shareholding of promotor and promotor group)	92.47	79.76	21.76
% of Shares (as a % of the total share capital of the company)	31.37	31.71	7.80
b) Non-encumbered			
Number of Shares	940337	2524211	9769637
% of Shares (as a % of the total shareholding of promotor and promotor group)	7.53	20.24	78.24
% of Shares (as a % of the total share capital of the company)	2.56	8.05	28.05

COIMBATORE
30.04.2010

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31.03.2010**

(Rs. in Lakhs)

Particulars	Three months ended 31.03.2010	Corresponding Three months ended in the previous year 31.03.2009	Previous year ended 31.12.2009
1. Segment Revenue:- (Net Sales/Income from Operations)			
a) Sugar	44036.70	16341.08	111381.80
b) Industrial Alcohol	4928.97	4321.71	14107.63
c) Soya Products	2015.22	2058.85	7829.11
d) Power	5635.62	2940.35	20090.89
	56616.51	25661.99	153409.43
Less: Intersegment Revenue	5211.46	4736.75	15938.21
Net Sales/Income from Operations	51405.05	20925.24	137471.22
2. Segment Results (Profit+)/Loss(-) before tax and Interest)			
a) Sugar	3084.05	164.88	3077.86
b) Industrial Alcohol	1393.17	1650.12	4554.04
c) Soya Products	2.17	128.25	255.06
d) Power	2502.36	1520.96	9677.86
Total	6981.75	3464.21	17564.82
Less: i) Interest	2536.20	1250.53	4614.45
ii) Other un-allocable expenditure	63.81	451.46	482.81
iii) Un-allocable income	--	--	-3.16
Total Profit/Loss before tax	4381.74	1762.22	12470.72
3. Capital Employed (Segment assets - Segment Liabilities)			
a) Sugar	141413.62	111837.48	135339.67
b) Industrial Alcohol	14709.31	13788.85	14782.78
c) Soya Products	8727.60	7609.12	8627.81
d) Power	38493.77	36158.38	36534.36
e) Unallocated	19659.85	19223.37	19663.06
	223004.15	188617.20	214947.68

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2010.
- (b) The Auditors have qualified their report for the year ended 31.12.2009 as under:-
Non provision/reversal of interest which has been converted in to loan amounting to Rs. 88.25 crores, is not in conformity with accepted accounting principles.
- (c) Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under:-
Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company
- (d) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.
- (e) Details of Investors complaints for the quarter ended March 31, 2010:-
beginning - NIL, received - 5, disposed off - 5 and pending - NIL.
- (f) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR