

**SAKTHI SUGARS LIMITED, COIMBATORE**  
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE**  
**YEAR ENDED 31.12.2008**

(Rs. in Lakhs)

| PARTICULARS  | Current<br>Year ended<br>31.12.2008<br>(18 months) | Previous<br>year ended<br>30.06.2007<br>(12 months) |
|--|--|---|
| <b>1. Net Sales/Income from operations</b>   | <b>117248.42</b>                                   | <b>75084.46</b>                                     |
| <b>2. Expenditure:-</b>  |  |   |
| a) Increase(-)/decrease(+)<br>in Stock in trade  | 3110.52  | -2538.24  |
| b) Consumption of Raw Materials  | 55674.25   | 41226.58  |
| c) Purchase of Traded Goods  | 848.56   | 950.76  |
| d) Power, Fuel & Coal  | 18953.70   | 8327.32   |
| e) Employees Cost  | 5760.32  | 3116.21   |
| f) Depreciation  | 4294.29  | 1340.87   |
| g) Other Expenditure   | 16435.67   | 13231.68  |
| h) Total   | 105077.31  | 65655.18  |
| <b>3. Profit from Operations before other Income,<br/>    Interest &amp; Exceptional Items (1-2)</b>       | <b>12171.11</b>                                    | <b>9429.28</b>                                      |
| <b>4. Other Income</b>   | <b>659.46</b>                                      | <b>1107.35</b>                                      |
| <b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>   | <b>12830.57</b>                                    | <b>10536.63</b>                                     |
| <b>6. Interest</b>   | <b>15886.63</b>                                    | <b>9916.15</b>                                      |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>   | <b>-3056.06</b>                                    | <b>620.48</b>                                       |
| <b>8. Exceptional Items - Prior year adjustments</b>   | <b>--</b>  | <b>6.74</b>   |
| - Foreign Exchange Fluctuation/Derivative Transactions(Net)  | (5,657.61)   | 2397.49   |
| <b>9. Profit(+)/Loss(-) from Ordinary Activities<br/>    before tax (7-8)</b>                              | <b>-8713.67</b>                                    | <b>3011.23</b>                                      |
| <b>10. Tax expenses</b>  | <b>-758.59</b>                                     | <b>--</b>   |
| <b>11. Net Profit(+)/Loss (-) from Ordinary Activities<br/>    after tax (9 - 10)</b>                      | <b>-7955.08</b>                                    | <b>3011.23</b>                                      |
| <b>12. Extraordinary Items (net of tax expenses)</b>   | <b>--</b>  | <b>--</b>   |
| <b>13. Net Profit(+)/Loss (-) for the period (11 - 12)</b>   | <b>-7955.08</b>                                    | <b>3011.23</b>                                      |
| <b>14. Paid-up equity share capital<br/>    (Face Value of the Shares - Rs. 10)</b>                        | <b>3137.31</b>                                     | <b>3137.31</b>                                      |
| <b>15. Reserves excluding revaluation reserve as per<br/>    Balance Sheet of previous accounting year</b> | <b>8780.51</b>                                     | <b>20466.12</b>                                     |
| <b>16. Earning per Share (EPS)</b>   |  |   |
| a) Basic EPS before Extraordinary Items  | -25.36   | 9.46  |
| Diluted EPS before Extraordinary Items   | -22.93   | 8.57  |
| b) Basic EPS after Extraordinary Items   | -25.36   | 9.46  |
| Diluted EPS after Extraordinary Items  | -22.93   | 8.57  |
| <b>17. Public Shareholding</b>   |  |   |
| Number of Shares   | 18873741   | 19166029  |
| Percentage of Shareholding   | 60.16  | 61.09   |

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 19, 2009.
- (b) Figures for current year are for 18 months and as such they are not comparable with the previous year figures which are for 12 months.
- (c) Details of Investors complaints for the quarter ended September 30, 2008:-  
beginning - NIL, received - 12, disposed off - 12 and pending - NIL.
- (d) Figures have been regrouped wherever necessary.

**COIMBATORE**  
**19.02.2009**

**SEGMENT WISE FINANCIAL RESULTS  
FOR THE YEAR ENDED 31.12.2008**

(Rs. in Lakhs)

| Particulars   | Current<br>Year ended<br>31.12.2008<br>(18 months) | Previous<br>year ended<br>30.06.2007<br>(12 months) |
|---|--|---|
| <b>1. Segment Revenue:-<br/>(Net Sales/Income from<br/>Operations)</b>    |  |   |
| a) Sugar  | 66714.59   | 52437.45  |
| b) Industrial Alcohol   | 19315.65   | 8947.92   |
| c) Soya Products  | 13949.42   | 4963.94   |
| d) Power  | 17268.76   | 8784.12   |
|   | 117248.42  | 75133.43  |
| <b>Less: Intersegment Revenue</b>   | 14127.36   | 7975.60   |
| <b>Net Sales/Income from Operations</b>                                   | 103121.06  | 67157.83  |
| <b>2. Segment Results<br/>(Profit(+)/Loss(-) before tax and Interest)</b> |  |   |
| a) Sugar  | -5017.88   | 118.74  |
| b) Industrial Alcohol   | 11770.68   | 5824.97   |
| c) Soya Products  | 981.11   | 164.81  |
| d) Power  | 5179.11  | 4523.11   |
| <b>Total</b>  | 12913.02   | 10631.63  |
| <b>Less: i) Interest</b>  | 15886.62   | 9916.15   |
| ii) Other un-allocable expenditure  | 5746.07  | 109.30  |
| iii) Un-allocable income  | -6.00  | -2405.05  |
| <b>Total Profit before tax</b>  | -8713.67   | 3011.23   |
| <b>3. Capital Employed<br/>(Segment assets - Segment Liabilities)</b>     |  |   |
| a) Sugar  | 113554.36  | 92444.17  |
| b) Industrial Alcohol   | 13062.86   | 9569.80   |
| c) Soya Products  | 7493.27  | 5058.86   |
| d) Power  | 35735.49   | 22809.64  |
| e) Unallocated  | 18651.00   | 18832.08  |
|   | 188496.98  | 148714.55   |

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

**SAKTHI SUGARS LIMITED, COIMBATORE**  
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu  
**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE**  
**YEAR ENDED 31.12.2008**

(Rs. in Lakhs)

| PARTICULARS  | Current<br>year ended<br>31.12.2008<br>(18 Months) | Previous<br>year ended<br>30.06.2007<br>(12 Months) |
|--|--|---|
| 1. (a) Net Sales/Income from operations  | 158687.56  | 94392.64  |
| 2. Expenditure:-   | 1562.71  | -3308.49  |
| a) Increase(-)/decrease(+)<br>In Stock in trade  | 68923.88   | 46545.28  |
| b) Consumption of Raw Materials  | 848.56   | 950.76  |
| c) Purchase of Traded Goods  | 24514.22   | 11297.81  |
| d) Power, Fuel & Coal  | 7444.28  | 4045.51   |
| e) Employees Cost  | 6171.73  | 2520.98   |
| f) Depreciation  | 34038.01   | 21682.13  |
| g) Other Expenditure   | 143503.39  | 83733.98  |
| h) Total   | 15184.17   | 10658.66  |
| 3. Profit from Operations before other Income,<br>Interest & Exceptional Items (1-2)                         | 1068.69  | 1305.39   |
| 4. Other income  | 16252.86   | 11964.05  |
| 5. Profit before Interest & Exceptional Items (3+4)  | 18821.63   | 11539.60  |
| 6. Interest  | -2568.77   | 424.45  |
| 7. Profit after Interest but before Exceptional Items (5+6)  | (94.59)  | (705.45)  |
| 8. Exceptional Items - Prior year adjustments<br>- Foreign Exchange Fluctuation/Derivative Transactions(Net) | (6,494.15)   | 2,886.19  |
| 9. Profit(+)/Loss(-) from Ordinary Activities<br>before tax (7-8)  | -9157.51   | 2605.19   |
| 10. Tax expenses   | (808.84)   | 39.46   |
| 11. Net Profit(+)/Loss (-) from Ordinary Activities<br>after tax (9 - 10)                                    | -8348.67   | 2565.73   |
| 12. Extraordinary Items (net of tax expenses)  | --   | --  |
| 13. Net Profit(+)/Loss (-) for the period (11 - 12)  | -8348.67   | 2565.73   |
| 14. Paid-up equity share capital<br>(Face Value of the Shares - Rs. 10)                                      | 3,137.31   | 3,137.31  |
| 15. Earning per Share (EPS)  |  |   |
| a) Basic EPS before Extraordinary Items  | -26.61   | 8.18  |
| Diluted EPS before Extraordinary Items   | -24.07   | 7.40  |
| b) Basic EPS after Extraordinary Items   | -26.61   | 8.18  |
| Diluted EPS after Extraordinary Items  | -24.07   | 7.40  |

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 19, 2009.

(b) European Subsidiaries viz., Sakthi Germany Gmbh, Sakthi Sweden AB, Arvika Gjuteri AB are under the control of Administrator appointed by Court. The accounts of other European Subsidiaries including Sakthi Portugal are yet to be received. As such the European Subsidiaries accounts are not taken into consideration for consolidation of accounts.

The company has made an application to Central Govt. u/s 212 (8) of the Companies Act seeking exemption from the application of section 212 of the Companies Act in respect of European Subsidiaries.

(c) Figures for current year are for 18 months and as such they are not comparable with the previous year figures which are for 12 months.

(d) Figures have been regrouped wherever necessary.

**COIMBATORE**  
**19.02.2009**

FOR SAKTHI SUGARS LIMITED

  
 (M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR