

SAKTHI SUGARS LIMITED, COIMBATORE
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2009

PARTICULARS	(Rs. in Lakhs)	
	Current Year ended 31.12.2009 (12 months)	Previous year ended 31.12.2008 (18 months)
1. Net Sales/Income from operations	137471.22	102033.55
2. Expenditure:-		
a) Increase(-)/decrease(+) in Stock in trade	-9189.63	3110.52
b) Consumption of Raw Materials	103568.75	52740.24
c) Purchase of Traded Goods	413.91	848.56
d) Power, Fuel & Coal	7983.21	7480.13
e) Employees Cost	4425.05	5760.32
f) Depreciation	3025.71	4294.29
g) Other Expenditure	12558.32	16229.12
h) Total	122785.32	90463.18
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	14685.90	11570.37
4. Other Income	2560.03	1462.58
5. Profit before Interest & Exceptional Items (3+4)	17245.93	13032.95
6. Interest	4614.45	16089.01
7. Profit after Interest but before Exceptional Items (5-6)	12631.48	-3056.06
8. Exceptional Items - Prior year Adjustments		
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-160.76	-5657.61
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	12470.72	-8713.67
10. Tax expenses	2,122.08	-758.59
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	10348.64	-7955.08
12. Extraordinary Items (net of tax expenses)	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	10348.64	-7955.08
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3483.36	3137.31
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	25699.30	8780.51
16. Earning per Share (EPS)		
a) Basic EPS before Extraordinary Items	32.62	-25.36
Diluted EPS before Extraordinary Items	30.34	-22.93
b) Basic EPS after Extraordinary Items	32.62	-25.36
Diluted EPS after Extraordinary Items	30.34	-22.93
17. Public Shareholding		
Number of Shares	22346398	18898955
Percentage of Shareholding	64.15	60.24
18. Promotor and Promotor group shareholding		
a) Pledged/Encumbered		
Number of Shares	2717600	11280100
% of Shares (as a % of the total shareholding of promotor and promotor group)	21.76	90.43
% of Shares (as a % of the total share capital of the company)	7.80	35.95
b) Non-encumbered		
Number of Shares	9769637	1194011
% of Shares (as a % of the total shareholding of promotor and promotor group)	78.24	9.57
% of Shares (as a % of the total share capital of the company)	28.05	3.81

COIMBATORE
29.03.2010

AUDITED SEGMENT WISE FINANCIAL RESULTS

FOR THE YEAR ENDED 31.12.2009

Particulars	Current Year ended 31.12.2009 (12 months)	Previous year ended 31.12.2008 (18 months)
1. Segment Revenue:- (Net Sales/Income from Operations)		
a) Sugar	111381.80	66663.76
b) Industrial Alcohol	14107.63	19315.65
c) Soya Products	7829.11	12912.74
d) Power	20090.89	17268.76
	153409.43	116160.91
Less: Intersegment Revenue	15938.21	14127.36
Net Sales/Income from Operations	137471.22	102033.55
2. Segment Results (Profit+)/Loss(-) before tax and Interest)		
a) Sugar	3077.86	-5017.88
b) Industrial Alcohol	4554.04	11770.68
c) Soya Products	255.06	981.11
d) Power	9677.86	5179.11
Total	17564.82	12913.02
Less: i) Interest	4614.45	15886.62
ii) Other un-allocable expenditure	482.81	5746.07
iii) Un-allocable income	-3.16	-6.00
Total Profit/Loss before tax	12470.72	-8713.67
3. Capital Employed (Segment assets - Segment Liabilities)		
a) Sugar	135339.67	113554.36
b) Industrial Alcohol	14782.78	13062.86
c) Soya Products	8627.81	7493.27
d) Power	36534.36	35735.49
e) Unallocated	19663.06	18651.00
	214947.68	188496.98

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board Directors at their of meeting held on March 29, 2010.
- (b) The Auditors have qualified their report for the year ended 31.12.2009 on the non provision/reversal of interest which has been converted in to loan amounting to Rs. 8824.68 lakhs (Current year Rs. 7617.77 lakhs and previous year Rs.1206.91 lakhs), which are not conformity with accepted accounting principles.

Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

- (c) Figures for current year are for 12 Months and as such they are not comparable with the previous year figures which are for 18 Months.
- (d) Details of Investors complaints for the quarter ended December 31, 2009:-
beginning - NIL, received - 5, disposed off - 5 and pending - NIL.
- (e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED



**(M. MANICKAM)
VICE CHAIRMAN & MANAGING DIRECTOR**

SAKTHI SUGARS LIMITED, COIMBATORE
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31.12.2009

(Rs. in Lakhs)

PARTICULARS	Current year ended 31.12.2009	Previous year ended 31.12.2008
1. (a) Net Sales/Income from operations	199782.06	185193.27
2. Expenditure:-		
a) Increase(-)/decrease(+) In Stock in trade	-8031.55	754.29
b) Consumption of Raw Materials	124444.45	84637.98
c) Purchase of Traded Goods	413.91	848.56
d) Power, Fuel & Coal	15185.91	16091.44
e) Employees Cost	13840.99	17589.21
f) Depreciation	6906.67	9140.05
g) Other Expenditure	37888.25	45768.05
h) Total	190648.63	174829.58
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	9133.43	10363.69
4. Other income	5194.12	5958.75
5. Profit before Interest & Exceptional Items (3+4)	14327.55	16322.44
6. Interest	10217.51	23057.71
7. Profit after Interest but before Exceptional Items (5+6)	4110.04	-6735.27
8. Exceptional Items - Prior year adjustments - Foreign Exchange Fluctuation/Derivative Transactions(Net)	--	-90.78
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-33.72	-6492.26
10. Tax expenses	4076.32	-13318.31
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	1,379.06	-1072.88
12. Extraordinary Items (net of tax expenses)	2697.26	-12245.43
13. Net Profit(+)/Loss (-) for the period (11 - 12)	--	--
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	2697.26	-12245.43
15. Earning per Share (EPS)	3,483.36	3,137.31
a) Basic EPS before Extraordinary Items	7.74	-39.03
Diluted EPS before Extraordinary Items	7.91	-35.30
b) Basic EPS after Extraordinary Items	7.74	-39.03
Diluted EPS after Extraordinary Items	7.91	-35.30

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on March 29, 2010.

(b) (i) The Auditors have qualified their report for the year ended 31.12.2009 on the non provision/reversal of interest which has been converted in to loan amounting to Rs. 8824.68 lakhs (Current year Rs. 7617.77 lakhs and previous year Rs.1206.91 lakhs), which are not conformity with accepted accounting principles.

(ii) In Sakthi Auto Components Ltd, the Auditors have qualified in their report for the year ended 31.12.2009 on the diminution in the value of Investments in Subdlaries, the quantum of which is unascertained.

Board of Directors of that company have considered the qualification made by the auditors in their report and have addressed the same as under:-

(i) Loans were restructured under Corporate Debt Restructuring Scheme and Interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

(ii) The investment in subsidiary is a long term investment and diminution in value, if any, is purely temporary and as such no provision need be made.

(c) Figures have been regrouped wherever necessary.

COIMBATORE
29.03.2010

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)
 VICE CHAIRMAN & MANAGING DIRECTOR