

# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

**Declaration of results of the voting on resolutions set out in the  
Notice of the 58<sup>th</sup> Annual General Meeting of the Company held through  
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 25<sup>th</sup> September, 2020**

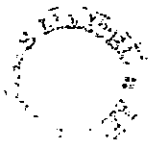
The 58<sup>th</sup> Annual General Meeting of the Company was held on Friday, 25<sup>th</sup> September, 2020, at 02:45 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5<sup>th</sup> May 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April 2020 and Circular No. 17/2020 dated 13<sup>th</sup> April 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Circular dated 12<sup>th</sup> May, 2020 issued by the SEBI, to seek the approval of the members on the Resolutions as set out in the Notice dated 31<sup>st</sup> July, 2020.

Further, pursuant to the provisions of Section 108 and Section 109 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also, provided e-voting platform to the shareholders, who were present at the 58<sup>th</sup> Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company has appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the 58<sup>th</sup> Annual General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report dated 26<sup>th</sup> September, 2020 for the remote e-voting process and the e-voting at the 58<sup>th</sup> Annual General Meeting which has been attached hereto.

Based on the report of the Scrutinizer dated 26<sup>th</sup> September, 2020, it is hereby declared that the Resolutions under Item Nos.1 to 5 set out in the Notice dated 31<sup>st</sup> July, 2020, as detailed herein below, have been duly passed by the shareholders with requisite majority:





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Adoption of the audited financial statements of the company for the financial year ended 31 <sup>st</sup> March, 2020, together with the reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)	9,39,73,166	100.00	3,000	Negligible
2.	Re-appointment of Sri.M.Srinivaasan (DIN 00102387) as Director, who retires by rotation. (Ordinary Resolution)	9,39,76,166	100.00	0	0
3.	Re-appointment of Smt.Priya Bhansali (DIN: 00195848), as an Independent Director for the second term of five consecutive years, with effect from 1 <sup>st</sup> October, 2020. (Special Resolution)	9,39,73,166	100.00	3,000	Negligible
4.	Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 2021. (Ordinary Resolution)	9,39,73,066	100.00	3,100	Negligible
5.	Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2021-22. (Ordinary Resolution)	7,13,37,359	75.91	2,26,38,807	24.09

For Sakthi Sugars Limited

M Manickam  
(DIN: 00102233),  
Chairman & Managing Director

Date : 26<sup>th</sup> September, 2020

Place : Coimbatore



*MDS & Associates*

Company Secretaries in Practice

*M.D. Selvaraj* M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsassociates.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING AT THE ANNUAL GENERAL MEETING**

**(Pursuant to Section(s) 108 and 109 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 - as amended and  
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)**

To

The Chairman

58<sup>th</sup> Annual General Meeting of the Equity Shareholders of

M/s. SAKTHI SUGARS LIMITED

(L15421TZ1961PLC000396)

Held on Friday, 25<sup>th</sup> September, 2020, at 02:45 PM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Passing of resolution(s) through remote e-voting process and through e-voting conducted at the 58<sup>th</sup> Annual General Meeting of M/s. Sakthi Sugars Limited held on 25<sup>th</sup> September, 2020**

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Sakthi Sugars Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 58<sup>th</sup> Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting on the resolution(s) as set out in the Notice convening the 58<sup>th</sup> Annual General Meeting of the Company held on Friday, 25<sup>th</sup> September, 2020, at 02:45 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5<sup>th</sup> May 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April 2020 and Circular No. 17/2020 dated 13<sup>th</sup> April 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars").



**Responsibility of the Management**

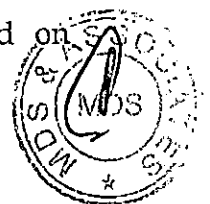
The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 58<sup>th</sup> Annual General Meeting dated 31<sup>st</sup> July, 2020.

**Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 58<sup>th</sup> Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 5 in the Notice convening the 58<sup>th</sup> Annual General Meeting of the Company dated 31<sup>st</sup> July, 2020, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

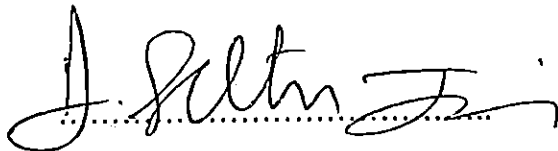
Further, I submit my report as under:

- a. The Notice dated 31<sup>st</sup> July, 2020 convening the 58<sup>th</sup> Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 58<sup>th</sup> Annual General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA Circulars. The Company has also placed the notice of the 58<sup>th</sup> Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Tuesday, the 22<sup>nd</sup> day of September, 2020 at 9:00 AM and ended on Thursday, the 24<sup>th</sup> day of September, 2020 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 18<sup>th</sup> September, 2020 were entitled to vote on the resolutions set out in the Notice of the 58<sup>th</sup> Annual General Meeting. The remote e-voting module of LI IPL was disabled on Thursday, the 24<sup>th</sup> day of September, 2020 at 05:00 PM.



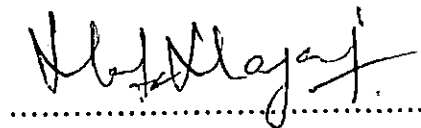
- d. Upon the commencement of the 58<sup>th</sup> Annual General Meeting, the e-voting platform was made available to the shareholders, who were present at the 58<sup>th</sup> Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said 58<sup>th</sup> Annual General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting i.e. 03:15 PM.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 25<sup>th</sup> day of September, 2020 at 03:54 PM in the presence of Mr.A.Selten Jayaraj (the undersigned as Witness No.1) and Ms. Monika Nagaraj (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1



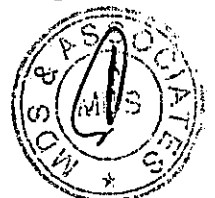
Name: Mr.A.Selten Jayaraj

Witness No.2



Name: Ms. Monika Nagaraj

- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.5 in the Notice convening the 58<sup>th</sup> Annual General Meeting as under:



Ordinary Business

Resolution No: 1

Ordinary resolution

Adoption of the audited financial statements of the company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and the Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	52	9,39,72,155	100.00
E-Voting at AGM	6	1,011	100.00
<b>Total Voting</b>	<b>58</b>	<b>9,39,73,166</b>	<b>100.00</b>

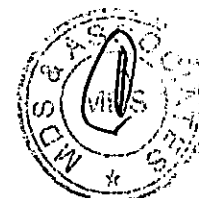
VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	3,000	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>1</b>	<b>3,000</b>	<b>Negligible</b>

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Ordinary BusinessResolution No: 2

## Ordinary resolution

Re-appointment of Sri.M.Srinivasan (DIN 00102387) as Director, who retires by rotation.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	53	9,39,75,155	100.00
E-Voting at AGM	6	1,011	100.00
<b>Total Voting</b>	<b>59</b>	<b>9,39,76,166</b>	<b>100.00</b>

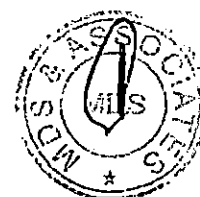
## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed unanimously.



Special BusinessResolution No: 3

## Special resolution

Re-appointment of Smt.Priya Bhansali (DIN: 00195848), as an Independent Director for the second term of five consecutive years, with effect from 1st October, 2020.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	52	9,39,72,155	100.00
E-Voting at AGM	6	1,011	100.00
Total Voting	58	9,39,73,166	100.00

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	3,000	Negligible
E-Voting at AGM	0	0	0.00
Total Voting	1	3,000	Negligible

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: Thus, the Special Resolution as given in Item No. 3 may be considered as passed with requisite majority.





Special BusinessResolution No: 4

## Ordinary resolution

Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 2021.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	51	9,39,72,055	100.00
E-Voting at AGM	6	1,011	100.00
<b>Total Voting</b>	<b>57</b>	<b>9,39,73,066</b>	<b>100.00</b>

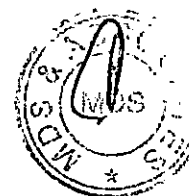
## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	3,100	Negligible
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>2</b>	<b>3,100</b>	<b>Negligible</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed with requisite majority.



Special BusinessResolution No: 5

## Ordinary resolution

Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2021-22.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	50	7,13,36,348	75.91
E-Voting at AGM	6	1,011	100.00
<b>Total Voting</b>	<b>56</b>	<b>7,13,37,359</b>	<b>75.91</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	3	2,26,38,807	24.09
E-Voting at AGM	0	0	0.00
<b>Total Voting</b>	<b>3</b>	<b>2,26,38,807</b>	<b>24.09</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

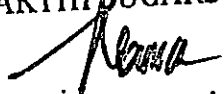
Note: Thus, the Ordinary Resolution as given in Item No. 5 may be considered as passed with requisite majority.

Place : Coimbatore

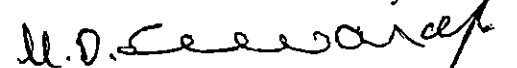
Date : 26<sup>th</sup> September, 2020

Based on the Scrutinizer's Report, the Resolution Nos.1 to 5 have been duly passed with requisite majority

For SAKTHI SUGARS LIMITED

  
Chairman & Managing Director

Yours faithfully



MDS & ASSOCIATES

Prop : M.D.SELVARAJ M.Com, MBA,FCS,

COMPANY SECRETARY IN PRACTICE

FCS - 960, CP - 411

"SURYA" 35, MAYFLOWER AVENUE  
SOWRIPALAYAM ROAD, COIMBATORE - 641 028

UDIN: F000960B000777362