



Sakthi Sugars Limited

180 Haze Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488 2220574 E mail : info@sakthisugars.com CIN : L15421TZ1961PLC000396

56th Annual General Meeting of the Company held on 28th September, 2018

Declaration of results of remote e-voting and voting through Ballot at the AGM

The 56th Annual General Meeting (AGM) of the Members of the Company was held on Friday, the 28th day of September, 2018 at 2.45 P.M at Sakthi Nagar – 638315, Bhavani Taluk, Erode District Tamilnadu to transact the business mentioned in the notice of the Annual General Meeting dated 24th August 2018.

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, the Company had provided the members the facility of remote e- voting and voting through Ballot at the AGM.

The Board of Directors had appointed Mr.M D Selvaraj, FCS, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore as Scrutinizer to conduct the voting process in a fair and transparent manner.

The Scrutinizer has submitted his combined report on remote e-voting and voting through Ballot at the AGM by the members of the Company which is attached hereto.

The Consolidated Results as per the Scrutinizer's Report is as under.

Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Adoption of the Audited Financial Statements of the Company for the year ended 31st March 2018, and Notes thereon, the Consolidated Financial Statements and Reports of the Board and of the Auditors (Ordinary Resolution)	7,22,21,805	100.00	50	0.00
2.	Re-appointment of Sri M. Balasubramaniam (holding DIN 00377053) as a Director on retirement by rotation. (Ordinary Resolution)	7,22,21,154	100.00	701	0.00
3.	Appointment of Dr.M.Manickam (holding DIN 00102233), Chairman, as Managing Director of the Company with substantial power of management, for a period of five years from 12th June 2018 without remuneration. (Ordinary Resolution)	7,22,21,154	100.00	701	0.00





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
4.	Continuation of Sri.S.S.Muthuvelappan (holding DIN 00273870), aged 76 years, as a Non-Executive Independent Director of the Company from 1st April, 2019 till the conclusion of his present tenure, i.e. upto 29th September 2019. (Special Resolution)	7,22,21,110	100.00	745	0.00
5.	Continuation of Sri C.Rangamani (holding DIN 00090786), aged 76 years, as a Non-Executive Independent Director of the Company from 1st April, 2019 till the conclusion of his present tenure, i.e. upto 29th September 2019. (Special Resolution)	7,22,21,110	100.00	745	0.00
6.	Ratification of the payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year 2018- 19. (Ordinary Resolution)	7,22,21,110	100.00	745	0.00
7.	Authorization to donate and contribute a sum/sums not exceeding in aggregate Rs.20 lakhs. (Ordinary Resolution)	7,22,20,660	100.00	1,195	0.00

Based on the Report of the Scrutinizer, all Resolutions set out in the Notice of the 56th Annual General Meeting have been passed by the shareholders as Ordinary/ Special Resolutions, as the case may be, with requisite majority.

FOR SAKTHI SUGARS LIMITED

Date: 29th September 2018

DIRECTOR



MDS & Associates
Company Secretaries in Practice

M.D. Selvaraj M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.
Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsservices.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND BALLOT AT
THE MEETING**

**(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014**

To

The Chairman

56th Annual General Meeting of the Equity Shareholders of

M/s. SAKTHI SUGARS LIMITED

(L15421TZ1961PLC000396)

Held on Friday, the 28th September 2018, at 2.45 p m

Sakthi Nagar - 638315,

Bhavani Taluk,

Erode District

Dear Sir,

**Sub: Passing of Resolution through Remote E-voting Process and Ballot conducted
at the 56th Annual General Meeting of M/s. SAKTHI SUGARS LIMITED held
on 28th September, 2018.**

I, M D Selvaraj, FCS Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore have been appointed by the Board of Directors of M/s. SAKTHI SUGARS LIMITED ("the Company") as a Scrutinizer for the remote e-voting process held from Tuesday, the 25th day of September, 2018 at 9:00 AM to Thursday, the 27th day of September 2018 till 5:00 PM and for the Ballot taken at the 56th Annual General Meeting of the Company held on Friday, the 28th September 2018, at 2.45 p m at Sakthi Nagar-638315, Bhavani Taluk, Erode District, Tamil Nadu, India on the Resolution(s) set out under Item No.1 to Item No.7 in the Notice convening the said 56th Annual General Meeting dated 24th August, 2018.

Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through remote e-voting process and through Ballot process, on the Resolution(s) as set out in the Notice convening the 56th Annual General Meeting dated 24th August, 2018.



Responsibility as a Scrutinizer

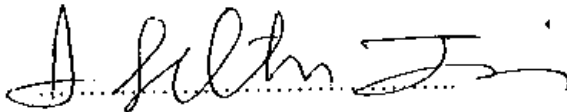
My responsibility, as a Scrutinizer for the remote e-voting process and for the voting through Ballot at the 56th Annual General Meeting, is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution(s) set out under Item No.1 to Item No.7 in the Notice convening the 56th Annual General Meeting, based on the reports generated from the e-voting portal provided by the Central Depository Services (India) Limited (CDSL), the Authorised Agency engaged by the Company for providing the remote e-voting facility and also at the time of Ballot taken at the 56th Annual General Meeting.

Further, in addition to the above, I submit my report as under;


- a. The Notice dated 24th August, 2018 convening the Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on 28th September, 2018.
- b. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.
- c. The shareholders of the Company holding shares as on the "Cut-Off" date i.e. 21st September, 2018, were entitled to vote electronically on the proposed Resolutions as set out under Item No.1 to Item No.7 in the Notice convening the 56th Annual General Meeting of the Company.
- d. The members were required to cast their votes electronically, conveying their Assent/Dissent against the Ordinary / Special Resolution(s) as set out in the Notice convening the 56th Annual General Meeting of the Company dated 24th August, 2018, by logging on to the e-voting platform (www.evotingindia.co.in) provided by the Central Depository Services (India) Limited (CDSL).
- e. The remote e-voting period commenced on Tuesday, the 25th day of September, 2018 at 9:00 AM and ended on Thursday, the 27th day of September 2018 at 5.00 pm and the remote e-voting platform (www.evotingindia.co.in) provided by the Central Depository Services (India) Limited (CDSL) was blocked thereafter.



- f. Members who attended the Annual General Meeting and have not exercised their voting rights through e-voting were provided the facility to vote at the meeting using the ballot form provided at the venue of the meeting.
- g. I, as the Scrutinizer, unblocked the votes cast through remote e-voting on 28th day of September, 2018 at 7.33 pm, in the presence of Mr. A. Selten Jayaraj (the undersigned as Witness No.1) and Mr. S.Santhoshkumar (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 - as amended.

Witness No.1

Name: Mr.A.Selten Jayaraj

Witness No.2

Name: Mr. S.Santhoshkumar

- h. Thereafter, the details containing inter alia the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the Resolution(s) that were put to vote, were generated from the e-voting portal of Central Depository Services (India) Limited (CDSL).
- i. After conclusion of the Annual General Meeting, the locked Ballot Boxes were opened in my presence and Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company.

Based on the above, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of the Ballot in respect of the said Resolution(s), as under;



ORDINARY BUSINESS

RESOLUTION NO: 1

ORDINARY RESOLUTION

Adoption of the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in Favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	23	4,32,347	100.00
Ballot at AGM	197	7,17,89,458	100.00
Total Voting	220	7,22,21,805	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	0	0	0.00
Ballot at AGM	1	50	0.00
Total Voting	1	50	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



ORDINARY BUSINESS

RESOLUTION NO: 2

ORDINARY RESOLUTION

Re-appointment of Sri M.Balasubramaniam (DIN 00377053) as a Director on retirement by rotation.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	20	4,31,646	99.84
Ballot at AGM	198	7,17,89,508	100.00
Total Voting	218	7,22,21,154	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	3	701	0.16
Ballot at AGM	0	0	0.00
Total Voting	3	701	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



SPECIAL BUSINESS

RESOLUTION NO: 3

ORDINARY RESOLUTION

Appointment of Dr.M Manickam (DIN: 00102233), Chairman as Managing Director of the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	20	4,31,646	99.84
Ballot at AGM	198	7,17,89,508	100.00
Total Voting	218	7,22,21,154	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	3	701	0.16
Ballot at AGM	0	0	0.00
Total Voting	3	701	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



SPECIAL BUSINESS

RESOLUTION NO: 4

SPECIAL RESOLUTION

Continuation of the Directorship of Sri.S.S.Muthuvelappan (DIN 00273870) as a Non-Executive Independent Director of the Company

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	21	4,31,647	99.84
Ballot at AGM	196	7,17,89,463	100.00
Total Voting	217	7,22,21,110	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	2	700	0.16
Ballot at AGM	2	45	0.00
Total Voting	4	745	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



SPECIAL BUSINESS

RESOLUTION NO: 5

SPECIAL RESOLUTION

Continuation of the Directorship of Sri.S.Rangamani (DIN 00090786) as a Non-Executive Independent Director of the Company

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	21	4,31,647	99.84
Ballot at AGM	196	7,17,89,463	100.00
Total Voting	217	7,22,21,110	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	2	700	0.16
Ballot at AGM	2	45	0.00
Total Voting	4	745	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



SPECIAL BUSINESS

RESOLUTION NO: 6

ORDINARY RESOLUTION

Ratification of the payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 2019.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	22	4,31,847	99.88
Ballot at AGM	193	7,17,89,263	100.00
Total Voting	215	7,22,21,110	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	1	500	0.12
Ballot at AGM	5	245	0.00
Total Voting	6	745	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432



SPECIAL BUSINESS

RESOLUTION NO: 7

ORDINARY RESOLUTION

Authorization to donate and contribute a sum/sums not exceeding in its aggregate Rs.20 lakhs (Rupees twenty lakhs only).

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted in favour through remote e-voting and Ballot at AGM	Number of Votes Cast in favour	Percentage of Total Number of valid Votes Cast
Remote E-Voting	21	4,31,647	99.84
Ballot at AGM	192	7,17,89,013	100.00
Total Voting	213	7,22,20,660	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted against through remote e-voting and Ballot at AGM	Number of Votes Cast against	Percentage of Total Number of valid Votes Cast
Remote E-Voting	2	700	0.16
Ballot at AGM	6	495	0.00
Total Voting	8	1,195	0.00

INVALID VOTES

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Cast
Remote E-Voting	0	0
Ballot at AGM	37	17,432
Total Voting	37	17,432

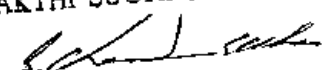
Place : Coimbatore

Date : 29th September, 2018

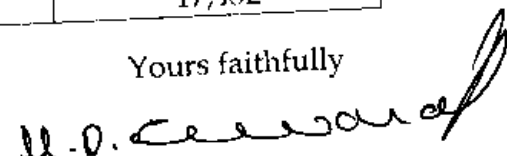
Based on the Scrutinizer's Report

Resolution nos 1- 7 have been duly passed

For SAKTHI SUGARS LIMITED,


Director.

Yours faithfully



MDS & ASSOCIATES
Prop : M.D.SELVARAJ M.Com, MBA,FCS,
COMPANY SECRETARY IN PRACTICE
FCS - 960, CP - 411
"SURYA" 35, MAYFLOWER AVENUE
SOWRIPALAYAM ROAD, COIMBATORE - 641 028